

**Newton Parking Authority
November 12, 2013 Meeting - Minutes**

Roll Call – meeting called to order at 8:55 a.m. by Chairman Edwards.

Present: Mr. Dudes, Mr. Leone, Mr. Mitchell, Chairman Edwards
Excused: Ms. Ochrym
Also Present: Thomas S. Russo, Jr., Newton Town Manager/Secretary
Linda Roth, Newton Tax Collector

Open Public Meetings Act Statement – read by Chairman Edwards.

Approval of Minutes

September 5, 2013 Meeting Minutes - Motion to Approve by Mr. Leone,
Second by Mr. Dudes.
Approved 4-0.

Financial Reports

August 31, 2013 and September 30, 2013 Treasurer's Reports.
Motion to Approve by Mr. Leone, Second by Mr. Dudes.
Approved 4-0.

Old Business

- a) RPM Development Group – Eastern Plaza Lot #5 – Mr. Russo indicated that the project was not funded for this year and RPM will try again next year.

New Business

- a) Resolution H-2013 – Approve 2014 Budget – Motion by Mr. Mitchell, Second by Mr. Dudes.
Approved 4-0.

2014 Authority Budget Resolution

Newton Parking Authority

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Newton Parking Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 has been presented before the governing body of the Newton Parking Authority at its open public meeting of November 12, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 84,250 , Total Appropriations, including any Accumulated Deficit if any, of \$ 87,300 and Total Unrestricted Net Assets utilized of \$3,050; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$8,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$8,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Newton Parking Authority, at an open public meeting held on November 12, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Newton Parking Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Newton Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 5, 2013.

- b) Request for Free Parking for Farmer's Market Vendors – Mr. Russo asked the Parking Authority to consider providing 15 free parking passes to be used by Farmer's Market vendors on Saturdays only from November – April. Motion by Mr. Mitchell, Second by Mr. Dudes.
Approved 4-0. Ms. Roth will coordinate.
- c) Review of Purchase Ledger for Parking Passes – August and September 2013 – no discussion.

Approval of Bills

Motion to Approve all items as listed (a-e), by Mr. Leone, Second by Mr. Mitchell.

Approved 4-0.

a. DIRECT ENERGY _____	\$527.07
b. JCP&L _____	698.01
c. DIRECT ENERGY _____	155.84
d. JCP&L _____	710.31
e. MONTAGUE TOOL & SUPPLY _____	87.84

Public to be Heard

None.

Mr. Leone inquired about the meter replacement status. Ms. Roth to work with Jeff Schiffner on same.

Chairman Edwards inquired about the McGuire Redevelopment. Mr. Russo advised the Council approved the designation for redevelopment and the Town Planner, Jessica Caldwell, is working on the Redevelopment Plan.

Next meeting will be on Thursday, December 5, 2013 at 8:45am.

Motion to Adjourn by Mr. Leone, Second by Mr. Dudes. Approved 4-0.

ADJOURNED AT 9:15 a.m.

Respectfully submitted,



/s/ THOMAS S. RUSSO, JR.

NEWTON PARKING AUTHORITY SECRETARY