

**AGENDA**  
**NEWTON PARKING AUTHORITY**

**NOVEMBER 6, 2014**  
**8:45 A.M.**

**I. ROLL CALL**

MR. EDWARDS	MR. MITCHELL	MR. DUDES	REV. LEONE	MR. CIARAVOLO
MR. RUSSO	MS. BABCOCK			

**II. OPEN PUBLIC MEETINGS ACT STATEMENT**

**III. APPROVAL OF MINUTES** - SEPTEMBER 4, 2014 MEETING

**IV. FINANCIAL REPORTS** - AUGUST 31, 2014 TREASURER'S REPORT  
SEPTEMBER 30, 2014 TREASURER'S REPORT

**V. OLD BUSINESS**

- a. RPM DEVELOPMENT – EASTERN PLAZA LOT #5 – UPDATE
- b. SPECIAL IMPROVEMENT DISTRICT - UPDATE

**VI. NEW BUSINESS**

- a. RESOLUTION C-2014 APPROVE 2015 BUDGET
- b. REVIEW OF PURCHASE LEDGERS FOR PARKING PASSES – AUGUST AND SEPTEMBER 2014

**VII. APPROVAL OF BILLS**

a. DIRECT ENERGY BUSINESS, INC.	_____	\$88.83
b. HOME DEPOT, INC.	_____	\$80.78
c. JCP&L	_____	\$511.40
d. POM INCORPORATED	_____	\$54.51
e. DIRECT ENERGY BUSINESS, INC.	_____	\$94.19
f. HOME DEPOT, INC.	_____	\$309.77
g. JCP&L	_____	\$466.01
h. US SPECIALTY COATINGS	_____	\$933.75

**VIII. PUBLIC TO BE HEARD**

**IX. ADJOURNMENT**

*Next meeting is December 4, 2014*

**Newton Parking Authority**  
**September 4, 2014 Meeting - Minutes**

**Roll Call** – meeting called to order at 8:50 a.m. by Chairman Edwards.

**Present:** Mr. Dudes, Mr. Ciaravolo, Mr. Leone, Chairman Edwards  
Vice Chairman Mitchell (arrived at 9:05 am)

**Also Present:** Thomas S. Russo, Jr., Newton Town Manager/Secretary  
Dawn Babcock, Treasure/CFO  
Susannah Henschel, RPM (via teleconference)

**Open Public Meetings Act Statement** – read by Chairman Edwards.

**Approval of Minutes**

June 5, 2014 Meeting Minutes - Motion to Approve by Mr. Ciaravolo,  
Second by Mr. Dudes.  
Approved 4-0.

**Financial Reports**

May 31, 2014, June 30, 2014 and July 31, 2014  
Treasurer's Reports.  
Motion to Approve by Mr. Ciaravolo, Second by Mr. Dudes.  
Approved 4-0.

**Old Business**

- a)** RPM Development Update – Mr. Russo introduced Susannah Henschel of RPM to provide an update via teleconference. Ms. Henschel advised the next funding round for this proposed project is Q2 2015. RPM has met recently with JCP&L representatives on-site to discuss the relocation of various utility poles. They have agreed to allow RPM to move the utility poles to the other side of the street in the existing public right-of-way.

Motion to Approve RPM's application to Newton Planning Board for final site plan approval by Mr. Ciaravolo, Second by Mr. Dudes. Approved 4-0.

- b)** Special Improvement District (SID) – Mr. Russo advised the members he has worked with the governing body to investigate SIDs in Red Bank, Westfield, Morristown, and Somerville. Mr. Russo will present a PowerPoint presentation to the Town Council in October or November of this year.

Vice Chairman Mitchell (arrived at 9:05 am)

- c)** Saturday Free Parking – Mr. Russo advised the Council has agreed to move forward on this recommendation and same will take place in October 2014.

- d) Spring Street – Mr. Russo advised the Council has agreed to make Spring Street one-way starting in the spring of 2015.

### **New Business**

- a) Review of Purchase Ledger for Parking Passes – May 2014, June 2014 and July 2014. No discussion.

### **Approval of Bills**

Motion to Approve all items as listed (a-t), by Mr. Dudes, Second by Mr. Mitchell.

Approved 5-0.

a. DIRECT ENERGY BUSINESS, INC. _____	\$93.65
b. JCP&L _____	\$560.74
c. LADDEY, CLARK & RYAN, LLP _____	\$64.00
d. MINISINK PRESS, INC. _____	\$165.00
e. MULCH CONCEPTS, LLC _____	\$990.00
f. NEW JERSEY HERALD, INC. _____	\$51.60
g. POM INCORPORATED _____	\$70.00
h. STAMP FULFILLMENT _____	\$311.25
i. FERRAIOLI, CERULLO & CUVA _____	\$1,963.00
j. TOWN OF NEWTON CURRENT ACCOUNT _____	\$11,250.00
k. DIRECT ENERGY BUSINESS, INC. _____	\$74.61
l. FIREFIGHTER ONE, LLC _____	\$\$273.95
m. JCP&L _____	\$508.84
n. LADDEY, CLARK & RYAN, LLP _____	\$192.00
o. MINISINK PRESS INC. _____	\$21.79
p. STATEWIDE INSURANCE FUND _____	\$11,150.00
q. DIRECT ENERGY BUSINESS, INC. _____	\$76.60
r. HOME DEPOT, INC. _____	\$18.26
s. JCP&L _____	\$537.53
t. STAPLES BUSINESS ADVANTAGE, INC. _____	\$49.77

### **Public to be Heard**

None.

Next meeting will be on Thursday, November 6, 2014 at 8:45 a.m.

Motion to Adjourn by Mr. Mitchell, Second by Mr. Dudes. Approved 5-0.

**ADJOURNED AT 9:25 a.m.**

**Respectfully submitted,**

*Thomas S. Russo, Jr.*

**/s/ THOMAS S. RUSSO, JR.**

**NEWTON PARKING AUTHORITY SECRETARY**

Newton Parking Authority Treasurers Report  
August 31, 2014

<b><u>CASH BALANCE:</u></b>	<b>MONTH</b>	<b><u>INTEREST:</u></b>	<b>MONTH</b>	<b>YR-TO-DATE</b>
CHECKING ACCOUNT	\$39,126.45		\$4.62	\$44.55

**STREET METER RECEIPTS:**

<b>MONTH</b>	\$	1,757.33
<b>YR-TO-DATE</b>		
2014	\$	14,931.96
2013	\$	16,056.59
2012	\$	17,114.35

**PLAZA RECEIPTS:**

<b>MONTH</b>	\$	2,565.22
<b>YR-TO-DATE</b>		
2014	\$	\$24,129.96
2013	\$	\$26,881.26
2012	\$	\$26,315.78

**PARKING PASS RECEIPTS:**

<b>MONTH</b>	\$	1,500.00
<b>YR-TO-DATE</b>		
2014	\$	\$20,920.00
2013	\$	\$20,117.50
2012	\$	\$16,140.87

<b><u>MISCELLANEOUS:</u></b>	<b><u>LEASING CONTRACT:</u></b>	
<b>MONTH</b>	<b>MONTH</b>	
\$ -	\$ -	
<b>YR-TO-DATE</b>		
2014	\$ -	
2013	\$11,650.00	
2012	\$ -	
	<b>YR-TO-DATE</b>	
	2014	\$ 650.00
	2013	\$650.00
	2012	\$650.00

<u>MONTH</u>	<u>LOWER SP</u>	<u>STREET MTR</u>	<u>(CENTRAL) #4 BLUE</u>	<u>(EASTERN) #5 BLK</u>	<u>(MAIN) #2</u>	<u>(ADAMS) #1 RED</u>	<u>(WESTERN) #3 GRN</u>
	14	144	69	36	24	46	108
2014	\$119.90	\$1,637.43	\$806.80	\$231.75	\$494.51	\$229.11	\$803.05
2013	\$72.01	\$1,830.79	\$899.32	\$289.11	\$754.52	\$121.07	\$1,243.82
2012	\$4.00	\$2,093.51	\$962.52	\$341.68	\$711.43	\$198.91	\$920.68
<b><u>YR-TO-DATE</u></b>							
2014	\$1,177.84	\$13,754.12	\$7,122.91	\$1,989.83	\$5,748.22	\$1,828.44	\$7,440.56
2013	\$885.24	\$15,171.35	\$6,691.10	\$2,112.03	\$7,614.68	\$1,348.42	\$9,115.03
2012	\$973.48	\$16,140.87	\$7,413.61	\$2,412.07	\$6,290.66	\$1,982.02	\$8,217.42

Respectfully Submitted: Linda Ann Roth

Newton Parking Authority Treasurer's Report  
September 30, 2014

<b><u>CASH BALANCE:</u></b>	<b>MONTH</b>	<b><u>INTEREST:</u></b>	<b>MONTH</b>	<b>YR-TO-DATE</b>
CHECKING ACCOUNT	\$44,763.03		\$5.35	\$49.90

**STREET METER RECEIPTS:**

<b>MONTH</b>	\$	1,768.03
<b>YR-TO-DATE</b>		
2014	\$	16,699.99
2013	\$	17,861.89
2012	\$	19,139.37

**PLAZA RECEIPTS:**

<b>MONTH</b>	\$	3,103.72
<b>YR-TO-DATE</b>		
2014		\$27,233.68
2013		\$29,991.46
2012		\$29,694.17

**PARKING PASS RECEIPTS:**

<b>MONTH</b>	\$	1,495.00
<b>YR-TO-DATE</b>		
2014		\$22,415.00
2013		\$21,427.00
2012		\$19,152.00

**MISCELLANEOUS:**

<b>MONTH</b>	\$	-
<b>YR-TO-DATE</b>		
2014	\$	-
2013		\$11,650.00
2012	\$	-

**LEASING CONTRACT:**

<b>MONTH</b>	\$	-
<b>YR-TO-DATE</b>		
2014	\$	650.00
2013		\$650.00
2012		\$650.00

<b><u>MONTH</u></b>	<b><u>LOWER SP</u></b>	<b><u>STREET MTR</u></b>	<b>(CENTRAL) <u>#4 BLUE</u></b>	<b>(EASTERN) <u>#5 BLK</u></b>	<b>(MAIN) <u>#2</u></b>	<b>(ADAMS) <u>#1 RED</u></b>	<b>(WESTERN) <u>#3 GRN</u></b>
	14	144	69	36	24	46	108
2014	\$85.95	\$1,682.08	\$901.05	\$261.50	\$676.91	\$262.95	\$1,001.31
2013	\$115.54	\$1,689.76	\$917.34	\$260.45	\$696.44	\$119.26	\$1,116.71
2012	\$5.75	\$2,019.27	\$919.77	\$368.29	\$773.81	\$210.23	\$1,106.29
<b><u>YR-TO-DATE</u></b>							
2014	\$1,263.79	\$15,436.20	\$8,023.96	\$2,251.33	\$6,425.13	\$2,091.39	\$8,441.87
2013	\$1,000.78	\$16,861.11	\$7,608.44	\$2,372.48	\$8,311.12	\$1,467.68	\$10,231.74
2012	\$979.23	\$18,160.14	\$8,333.38	\$2,780.36	\$7,064.47	\$2,192.25	\$9,323.71

Respectfully Submitted: Linda Ann Roth

TOWN OF NEWTON  
DAILY PARKING PASSES

NAME-LAST, FIRST	NEWTON ADDRESS	NEWTON PHONE #	PRIM LOT	YEAR-\$269	QTR-\$75	MONTH-\$25	PASS #	PYMT
NADLER, PHILLIP	83 SPRING ST	973-383-3600	3			\$ 25.00	14-385	CASH
D & H	83 SPRING ST	973-940-1851	3			\$ 500.00	14-386-403	13978
CHURCH OF JESUS	168 SPRING ST 2F	973-876-7530	4			\$ 25.00	14-406	8002817242
DESTAFANO LEONARD	109 SPRING ST APT 2	973-590-9492	3			\$ 25.00	14-408	3126
GRUSTI CARA	109 SPRING ST APT 4	862-266-5646	3			\$ 25.00	14-409	3126
JARMAN ROGER	109 SPRING ST APT 1	973-214-4059	3			\$ 25.00	14-410	3126
OCHRYM BRIAN	11 IKE WILLIAMS RD	201-704-5925	3			\$ 25.00	14-411	3126
KARABETOS RICHARD	17 MAIN STREET	973-383-6086	3			\$ 25.00	14-412	CASH
MORRISEY NANCY	MORAN STREET	201-704-5925	3			\$ 25.00	14-413	CASH
KRISTIANSEN, JOHN	1 TRINITY STREET 603	973-579-2256	3			\$ 25.00	14-414	2999
ALBANESUS HUGH	109 SPRING ST #3	973-885-2674	3			\$ 50.00	14-415/416	CASH
KELLY, CIARA	11 MORAN ST., APT 1	732-946-2994	3			\$ 25.00	14-417	228
WHAT IN THE WORLD	145 SPRING ST.		3			\$ 25.00	14-418	1538
KLYM, SHELLY	110 SPRING ST	201-519-8326	3			\$ 25.00	14-419	CASH
CLEMENTS, GEORGE	9A MAIN ST	862-222-5396	3			\$ 25.00	14-420	CASH
POMPELO ANN M	61 SPRING 4TH FL	973-383-3900	3			\$ 25.00	14-421	2017
PEROSI, JEFF	103 SPRING STREET	973-903-0996	3			\$ 25.00	14-422	CASH
NAPPI, LOUIS	127 SPRING ST 3 FL	201-341-6539	4			\$ 25.00	14-423	CASH
SUB TOTAL						\$ 950.00		
SHANAHAN, JOHN	160 SPRING ST. APT 1	960-8702	3			\$ 25.00	14-424	CASH
SHANAHAN, JOHN	160 SPRING ST. APT 1	960-8702	3			\$ 25.00	14-425	CASH
REID, JEFFREY	156 SPRING ST.	973-383-8002	3			\$ 25.00	14-426	CASH
SMITH, LAURA	1 MAIN ST.	973-940-1020	3			\$ 25.00	14-427	1305
KRAEMER, TERESA	32 TRINITY ST.	973-229-5887	3			\$ 25.00	14-428	358
KUTYLIA, KEVIN	83 SPRING ST. #302B	973-940-8970	3			\$ 50.00	14-429/30	2832
EDGE PROPERTIES	working on fire building		1	NC				
							431, 432, 433, 434 nc per Tom R.	







# Check Register - (620001) CASH - PARKING AUTH-LAKELAND #594

DATE	CHECK #	PAID TO	AMOUNT	VOID AMOUNT	VOID DATE	REASON
9/15/2014	22841	2872 DIRECT ENERGY BUSINESS INC.	88.83			
9/15/2014	22842	1866 HOME DEPOT, INC.	80.78			
9/15/2014	22843	113 JCP&L	511.40			
9/15/2014	22844	320 POM INCORPORATED	54.51			
			-----			
			735.52			
			=====			
			735.52			

# Check Register - (620001) CASH - PARKING AUTH-LAKELAND #594

DATE	CHECK #	PAID TO	AMOUNT	VOID AMOUNT	VOID DATE	REASON
10/20/2014	22845	2872 DIRECT ENERGY BUSINESS INC.	94.19			
10/20/2014	22846	1866 HOME DEPOT, INC.	309.77			
10/20/2014	22847	113 JCP&L	466.01			
10/20/2014	22848	3580 US SPECIALTY COATINGS	933.75			
			-----			
			1,803.72			
			=====			
			1,803.72			

2015

NEWTON PARKING

# Authority Budget

[www.newtontownhall.com/parking](http://www.newtontownhall.com/parking)

Department Of



Community  
Affairs

Division of Local Government Services

# **2015 AUTHORITY BUDGET**

## **Certification Section**

2015

**NEWTON PARKING**

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2015 TO DECEMBER 31, 2015**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2015 PREPARER'S CERTIFICATION

## NEWTON PARKING

### AUTHORITY BUDGET

**FISCAL YEAR:** FROM: JANUARY 1, 2015 **TO:** DECEMBER 31, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	DAWN L. BABCOCK		
Title:	NEWTON CHIEF FINANCIAL OFFICER/PARKING AUTHORITY TREASURER		
Address:	39 TRINITY STREET NEWTON, NJ 07860		
Phone Number:	973-383-3521 x 241	Fax Number:	973-383-8961
E-mail address	dbabcock@newtontownhall.com		

# 2015 APPROVAL CERTIFICATION

## NEWTON PARKING

### AUTHORITY BUDGET

**FISCAL YEAR:**      **FROM:** JANUARY 1, 2015    **TO:** DECEMBER 31, 2015

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Newton Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 6<sup>th</sup> day of November, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	THOMAS S. RUSSO, JR.		
Title:	NEWTON TOWN MANAGER/PARKING AUTHORITY SECRETARY		
Address:	39 TRINITY STREET NEWTON, NJ 07860		
Phone Number:	973-383-3521 x 224	Fax Number:	973-383-8961
E-mail address	trusso@newtontownhall.com		

# INTERNET WEBSITE CERTIFICATION

**Authority's Web Address:**

<http://newtontownhall.com/parking>

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Thomas S. Russo, Jr.

Title of Officer Certifying compliance

Town Manager/Authority Secretary

Signature

\_\_\_\_\_

# 2015 AUTHORITY BUDGET RESOLUTION NEWTON PARKING

**FISCAL YEAR:**            **FROM:**    JANUARY 1, 2015    **TO:**    DECEMBER 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Newton Parking Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 has been presented before the governing body of the Newton Parking Authority at its open public meeting of November 6, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$83,700 , Total Appropriations, including any Accumulated Deficit if any, of \$86,700 and Total Unrestricted Net Position utilized of \$3,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$8,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$8,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Newton Parking Authority, at an open public meeting held on November 6, 2014 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Newton Parking Authority for the fiscal year beginning, January 1, 2015 and ending, December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Newton Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 4, 2014.

\_\_\_\_\_  
(Secretary's Signature)

\_\_\_\_\_  
(Date)

Governing Body	Recorded Vote			
Member:	Aye	Nay	Abstain	Absent

Kenneth Edwards  
Keith Mitchell  
Edward Dudes  
Pastor Frank Leone  
James Ciaravolo

# 2015 ADOPTION CERTIFICATION

## NEWTON PARKING

### AUTHORITY BUDGET

**FISCAL YEAR:**            **FROM:**    JANUARY 1, 2015    **TO:**    DECEMBER 31, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Newton Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 4th day of, December, 2014.

Officer's Signature:			
Name:	THOMAS S. RUSSO, JR.		
Title:	NEWTON TOWN MANAGER/PARKING AUTHORITY SECRETARY		
Address:	39 TRINITY STREET NEWTON, NJ 07860		
Phone Number:	973-383-3521 EXT. 224	Fax Number:	973-383-8961
E-mail address	trusso@newtontownhall.com		

**2015 AUTHORITY BUDGET**

**Narrative and Information Section**

# 2015 AUTHORITY BUDGET MESSAGE & ANALYSIS NEWTON PARKING

## AUTHORITY BUDGET

**FISCAL YEAR:** FROM: JANUARY 1, 2015 TO: DECEMBER 31, 2015

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).
6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.
8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

**SEE ATTACHED**

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS  
NEWTON PARKING  
AUTHORITY BUDGET

FISCAL YEAR:                    FROM: JANUARY 1, 2015                    TO: DECEMBER 31, 2015

1. The 2015 proposed Annual Budget is \$600 less than the 2014 adopted budget. Anticipated parking fees are \$540 less. Parking fees anticipated are less due to the implementation of free Saturday parking effective October 1, 2014 in an effort to attract customers to the downtown businesses. The rest of the proposed budget is essentially the same.

2. The proposed Annual Budget should have a level impact on Anticipated Revenues.

3. Newton's economy is struggling with decreasing net valuations of property like most of the state. The Town has been active in revitalizing its downtown and pursuing redevelopment opportunities. The 2015 parking authority budget strives to maintain the existing level of service with the present levels of revenue income.

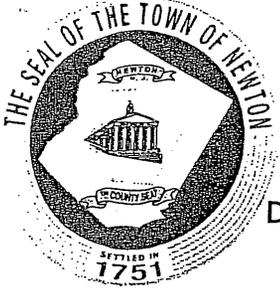
4. The 2015 proposed budget utilizes \$3,000 of Unrestricted Net Position to balance the budget. It is expected that the entire appropriations will not be fully expended, and therefore a portion or all of the \$3,000 will not be spent. The budget needs to appropriate a sufficient amount to cover any unexpected costs.

5. The Newton Parking Authority enters into a shared service agreement with the municipality 'Town of Newton' every year. See the 2014 agreement attached. The Town of Newton provides repairs and maintenance, snow plowing, line striping, cleaning, police and safety services, meter collection, repairs and administrative functions to the Parking Authority.

6. The 2015 budget does not reflect any anticipated deficit.

7. Chapter 100. Fees and Costs, Section 100-15 Vehicles and traffic (Chapter 307) of the Newton Code book set forth the parking fees.

8. N/A. The Newton Parking Authority has no outstanding debt.



## TOWN OF NEWTON

### RESOLUTION #215-2013

December 9, 2013      "Authorize Execution of Agreement Between the  
Town of Newton and the Newton Parking  
Authority"

**WHEREAS**, on January 15, 1982, the Town Council of the Town of Newton adopted an Ordinance authorizing the execution of an agreement with the Newton Parking Authority for the purpose of dedicating revenue from certain parking meters to said Parking Authority; and

**WHEREAS**, such agreements between governmental agencies and authorities may be extended each year by adoption of a Resolution of the Governing Body; and

**WHEREAS**, at a regular meeting of the Newton Parking Authority conducted on December 1, 2013, the members of the Authority approved an appropriate agreement for calendar year 2014 and authorized the Chairman and the Secretary to execute said agreement;

**NOW, THEREFORE BE IT RESOLVED**, by the Town Council of the Town of Newton that the Mayor and the Municipal Clerk are hereby authorized to execute said agreement with the Newton Parking Authority, dedicating revenue from certain parking meters to said Authority and describing certain services to be performed on behalf of the Authority by the Town of Newton during calendar year 2014.

### CERTIFICATION

**THIS IS TO CERTIFY** that the above is a true copy of a Resolution adopted by the Town Council of the Town of Newton at a regular meeting of said Governing Body conducted on Monday, December 9, 2013.

Lorraine A. Read, RMC  
Municipal Clerk

## AGREEMENT

THIS AGREEMENT is made this 1<sup>st</sup> day of January, 2014, between the TOWN OF NEWTON, a public body corporate of the State of New Jersey (hereinafter called the "Town"), having its office at 39 Trinity Street in the Town of Newton, County of Sussex, and State of New Jersey; and the PARKING AUTHORITY OF THE TOWN OF NEWTON, a public body corporate of the State of New Jersey (hereinafter called the "Authority"), having its office at 39 Trinity Street in the Town of Newton, County of Sussex, and State of New Jersey.

WHEREAS, the Authority has been in existence since August 10, 1953 and has the management and control of various parking lots within the Town of Newton under its jurisdiction, in and upon which the Authority has caused to be made certain substantial improvements; and

WHEREAS, the Authority wishes to receive the income presently received by the Town from, or with respect to, the parking of motor vehicles in the streets or otherwise; including funds collected in parking meters located in and along streets or otherwise; and

WHEREAS, the Town presently performs certain administrative, maintenance, and police services on behalf of the Authority in the operation and management of its offices and functions;

NOW, THEREFORE, each of the parties hereto, for and in consideration of the premises and the mutual obligations herein, do hereby covenant and agree with the other as follows:

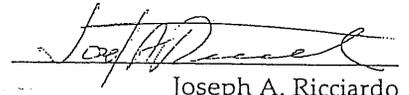
- 1) Commencing January 1, 2014 the Town pledges to the Authority and covenants and agrees with the Authority to pay to the Authority, all of any funds thereafter received by the Town for or with respect to the parking or storage of motor vehicles in the streets or otherwise; including funds collected from parking meters located in and along streets or otherwise.
- 2) The Town shall perform all administrative, maintenance and police services required to be performed by the Authority, for the Authority; including, but not limited to, bookkeeping, secretarial work, investment counseling, snow removal, cleaning, striping, and enforcement of Ordinances, rules and regulations related to the operation of the parking lots owned and operated by the Authority; and employment of one full-time and one part-time individual for Spring Street foot patrol and meter enforcement duties.

3) The Authority shall pay to the Town the sum of forty five-thousand dollars (\$45,000.00) per year for rendering of said services. Said forty five-thousand dollars (\$45,000.00) shall be due and payable quarterly as follows:

Eleven thousand, two-hundred and fifty dollars (\$11,250.00) commencing on the first day of March, 2014; and a like sum on the first day of June, 2014; the first day of September, 2014; and the first day of December, 2014. This Agreement may be terminated by either party upon ninety (90) days written notice to the other.

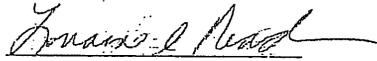
IN WITNESS WHEREOF, the parties have caused this Agreement to be duly executed on their behalf, and their respective seals to be hereunto affixed and attested to on the day and year first above written.

TOWN OF NEWTON



Joseph A. Ricciardo  
Newton Mayor

ATTEST:



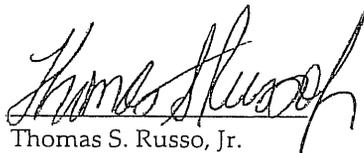
Lorraine A. Read, RMC  
Municipal Clerk

PARKING AUTHORITY OF  
THE TOWN OF NEWTON



Kenneth Edwards  
Chairman

ATTEST:



Thomas S. Russo, Jr.  
Parking Authority Secy.

*Town of Newton, NJ  
Friday, October 24, 2014*

## Chapter 100. FEES AND COSTS

### § 100-15. Vehicles and traffic (Chapter 307).

- A. Parking meter fees (§ 307-24):
- (1) One-hour zones: \$0.25 per hour.
- B. Parking lot meter fees (§ 307-35):  
[Amended 10-28-2013 by Ord. No. 2013-25]
- (1) Lot No. 1 Adams Street Plaza.
    - (a) Each one hour: \$0.25.
    - (b) Ten-hour maximum.
  - (2) Lot No. 6 Main Street Plaza.
    - (a) Each one hour: \$0.25.
    - (b) Ten-hour maximum.
  - (3) Lot No. 3 Western Plaza, Lot No. 4 Central Plaza, Lot No. 5 Eastern Plaza.
    - (a) Each 1 1/2 hours: \$0.25.
    - (b) Ten-hour maximum.
- C. Parking passes may be purchased at the Municipal Building for the above metered lots at the following rates:
- (1) Lot No. 1 Adams Street Plaza, Lot No. 3 Western Plaza, Lot No. 4 Central Plaza, and Lot No. 5 Eastern Plaza:  
[Amended 5-23-2011 by Ord. No. 2011-9; 10-28-2013 by Ord. No. 2013-25]
    - (a) Monthly: \$25, plus tax.\*
    - (b) Quarterly: \$75, plus tax.\*
    - (c) Annual: \$269, plus tax.\*
    - (d) Merchant, annual: two for \$269, plus tax.\*

- (e) Merchant, semiannual: two for \$135, plus tax.\*
- (2) Overnight parking pass:  
[Amended 10-13-2010 by Ord. No. 2010-21; 8-22-2011 by Ord. No. 2011-17]
  - (a) Central Plaza (Lot No. 4), Western Plaza (Lot No. 3) and the Adams Street Lot (Lot No. 1) (residents and business night shift employees): \$15 monthly;\* \$180 annually.\*
  - (b) Tractor-trailer/box truck parking: \$100 annually.\*  
[Amended 11-26-2012 by Ord. No. 2012-26]
  - (c) Park and ride: free.  
[Amended 2-13-2012 by Ord. No. 2012-2]
    - \* Plus applicable New Jersey state sales tax.

# AUTHORITY CONTACT INFORMATION

## 2015

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	NEWTON PARKING AUTHORITY		
Address:	39 TRINITY STREET		
City, State, Zip:	NEWTON	NJ	07860
Phone: (ext.)	973-383-3521 EXT. 224	Fax:	973-383-8961

<b>Preparer's Name:</b>	DAWN L. BABCOCK		
Preparer's Address:	39 TRINITY STREET		
City, State, Zip:	NEWTON	NJ	07860
Phone: (ext.)	973-383-3521 EXT. 224	Fax:	973-383-8961
E-mail:	dbabcock@newtontownhall.com		

<b>Chief Executive Officer:</b>	THOMAS S. RUSSO, JR.		
Phone: (ext.)	973-383-3521 ext. 224	Fax:	973-383-8961
E-mail:	trusso@newtontownhall.com		

<b>Chief Financial Officer:</b>	DAWN L. BABCOCK		
Phone: (ext.)	973-383-8961 EXT. 241	Fax:	973-383-8961
E-mail:	dbabcock@newtontownhall.com		

<b>Name of Auditor:</b>	THOMAS FERRY		
Name of Firm:	FERRAIOLI, WIELKOTZ, CERULLO & CUVA, PA		
Address:	100B MAIN STREET		
City, State, Zip:	NEWTON	NJ	07860
Phone: (ext.)	973-383-3212	Fax:	973-579-7128
E-mail:			

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## NEWTON PARKING AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2015 TO: DECEMBER 31, 2015

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 0
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 0
- 3) Provide the number of regular voting members of the governing body: **FIVE (5)**
- 4) Provide the number of alternate voting members of the governing body: **N/A**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **NO** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **YES** *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **NO** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? **NO**
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **NO**
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **NO***If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **NO** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach narrative.* **NOT APPLICABLE**
- 11) Did the Authority pay for meals or catering during the current fiscal year? **NO** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **NO** *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**AUTHORITY INFORMATIONAL QUESTIONNAIRE  
(CONTINUED)  
NEWTON PARKING AUTHORITY**

**FISCAL YEAR:            FROM:    JANUARY 1, 2015    TO:    DECEMBER 31, 2015**

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel **NO**
  - b. Travel for companions **NO**
  - c. Tax indemnification and gross-up payments **NO**
  - d. Discretionary spending account **NO**
  - e. Housing allowance or residence for personal use **NO**
  - f. Payments for business use of personal residence **NO**
  - g. Vehicle/auto allowance or vehicle for personal use **NO**
  - h. Health or social club dues or initiation fees **NO**
  - i. Personal services (i.e.: maid, chauffeur, chef) **NO**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **NO** *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. **The Town does not have a written policy, but requires substantiation of expenses through receipts.***
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **NO** *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **NO** *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **N/A (No Debt)** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **NO** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **NO** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS  
NEWTON PARKING AUTHORITY**

**FISCAL YEAR:**      **FROM:**      JANUARY 1, 2015      **TO:**      DECEMBER 31, 2015

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Town of Newton Parking Authority

For the Period January 1, 2015

to December 31, 2015

Reportable Compensation from Authority (W-2/ 1099)

Name	Title	Average Hours per Week Dedicated to Position	Position			Base Salary/ Stipend	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee									
1	Kenneth Edwards	Chairman	X											\$
2	Keith Mitchell	Vice Chairman	X											
3	Jim Ciavolo	Commissioner	X											
4	Reverend Frank L.	Commissioner	X											
5	Edward Dudes	Commissioner	X											
6	Thomas S. Russo,	Secretary		X										
7	Dawn L. Babcock	Treasurer		X										
8														
9														
10														
11														
12														
13														
14														
15														
Total:													\$	\$

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

# Schedule of Health Benefits - Detailed Cost Analysis

Town of Newton Parking Authority

For the Period January 1, 2015 to December 31, 2015

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Actual	Proposed Budget	Actual	Current Year	Current Year	Current Year	Current Year			
<b>Active Employees - Health Benefits - Annual Cost</b>											
Single Coverage			\$						\$		#DIV/0!
Parent & Child											#DIV/0!
Employee & Spouse (or Partner)											#DIV/0!
Family											#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )											#DIV/0!
Subtotal	0					0					#DIV/0!
<b>Commissioners - Health Benefits - Annual Cost</b>											
Single Coverage											#DIV/0!
Parent & Child											#DIV/0!
Employee & Spouse (or Partner)											#DIV/0!
Family											#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )											#DIV/0!
Subtotal	0					0					#DIV/0!
<b>Retirees - Health Benefits - Annual Cost</b>											
Single Coverage											#DIV/0!
Parent & Child											#DIV/0!
Employee & Spouse (or Partner)											#DIV/0!
Family											#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )											#DIV/0!
Subtotal	0					0					#DIV/0!
<b>GRAND TOTAL</b>	0		\$			0			\$		#DIV/0!

Is medical coverage provided by the SHBP (Yes or No)?  
 Is prescription drug coverage provided by the SHBP (Yes or No)?





**2015 AUTHORITY BUDGET**

**Financial Schedules Section**

# 2015 Budget Summary

## Town of Newton Parking Authority

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget				Total All Operations	Current Year Adopted Budget	All Operations All Operations	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Parking Authority	N/A	N/A	N/A					
<b>REVENUES</b>									
Total Operating Revenues	\$ 83,650	\$ -	\$ -	\$ -	\$ 83,650	\$ -	\$ 83,650	#DIV/0!	
Total Non-Operating Revenues	50	-	-	-	50	-	50	#DIV/0!	
Total Anticipated Revenues	83,700	-	-	-	83,700	-	83,700	#DIV/0!	
<b>APPROPRIATIONS</b>									
Total Administration	18,600	-	-	-	18,600	-	18,600	#DIV/0!	
Total Cost of Providing Services	68,100	-	-	-	68,100	-	68,100	#DIV/0!	
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-	#DIV/0!	
Total Operating Appropriations	86,700	-	-	-	86,700	-	86,700	#DIV/0!	
Total Interest Payments on Debt	-	-	-	-	-	-	-	#DIV/0!	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!	
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	86,700	-	-	-	86,700	-	86,700	#DIV/0!	
Less: Total Unrestricted Net Position Utilized	3,000	-	-	-	3,000	-	3,000	#DIV/0!	
Net Total Appropriations	83,700	-	-	-	83,700	-	83,700	#DIV/0!	
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

## 2015 Revenue Schedule

### Town of Newton Parking Authority

For the Period January 1, 2015 to December 31, 2015

	<i>Proposed Budget</i>						<i>Current Year Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Current Year</i>	<i>% Increase (Decrease) Proposed vs. Current Year</i>	
	Parking Authority	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential						\$ -	\$ -	\$ -	#DIV/0!	
Business/Commercial						-	-	-	#DIV/0!	
Industrial						-	-	-	#DIV/0!	
Intergovernmental						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Service Charges	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Connection Fees</i>										
Residential						-	-	-	#DIV/0!	
Business/Commercial						-	-	-	#DIV/0!	
Industrial						-	-	-	#DIV/0!	
Intergovernmental						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Parking Fees</i>										
Meters	57,060					57,060	-	57,060	#DIV/0!	
Permits	25,940					25,940	-	25,940	#DIV/0!	
Fines/Penalties						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Parking Fees	83,000	-	-	-	-	83,000	-	83,000	#DIV/0!	
<i>Other Operating Revenues (List)</i>										
Lease	650					650	-	650	#DIV/0!	
Other Revenue 2						-	-	-	#DIV/0!	
Other Revenue 3						-	-	-	#DIV/0!	
Other Revenue 4						-	-	-	#DIV/0!	
Total Other Revenue	650	-	-	-	-	650	-	650	#DIV/0!	
Total Operating Revenues	83,650	-	-	-	-	83,650	-	83,650	#DIV/0!	
<b>NON-OPERATING REVENUES</b>										
<i>Grants &amp; Entitlements (List)</i>										
Grant #1						-	-	-	#DIV/0!	
Grant #2						-	-	-	#DIV/0!	
Grant #3						-	-	-	#DIV/0!	
Grant #4						-	-	-	#DIV/0!	
Total Grants & Entitlements	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Local Subsidies &amp; Donations (List)</i>										
Local Subsidy #1						-	-	-	#DIV/0!	
Local Subsidy #2						-	-	-	#DIV/0!	
Local Subsidy #3						-	-	-	#DIV/0!	
Local Subsidy #4						-	-	-	#DIV/0!	
Total Local Subsidies & Donations	-	-	-	-	-	-	-	-	#DIV/0!	
<i>Interest on Investments &amp; Deposits</i>										
Investments	50					50	-	50	#DIV/0!	
Security Deposits						-	-	-	#DIV/0!	
Penalties						-	-	-	#DIV/0!	
Other Investments						-	-	-	#DIV/0!	
Total Interest	50	-	-	-	-	50	-	50	#DIV/0!	
<i>Other Non-Operating Revenues (List)</i>										
Net Position						-	-	-	#DIV/0!	
Other Non-Operating #2						-	-	-	#DIV/0!	
Other Non-Operating #3						-	-	-	#DIV/0!	
Other Non-Operating #4						-	-	-	#DIV/0!	
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Revenues	50	-	-	-	-	50	-	50	#DIV/0!	
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 83,700</b>	<b>\$ -</b>	<b>\$ 83,700</b>	<b>\$ -</b>	<b>\$ 83,700</b>	<b>#DIV/0!</b>				

# 2014 Revenue Schedule

## Town of Newton Parking Authority

For the Period January 1, 2015 to December 31, 2015

### Current Year Adopted Budget

	Parking Authority	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	-
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Other Revenue 1							-
Other Revenue 2							-
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	-	-	-	-	-	-	-
<b>NON-OPERATING REVENUES</b>							
<i>Grants &amp; Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies &amp; Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>							
Investments							-
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	-	-	-	-	-	-	-
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Total Other Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-	-	-
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## 2015 Appropriations Schedule

### Town of Newton Parking Authority

For the Period    January 1, 2015                      to                      December 31, 2015

	<i>Proposed Budget</i>						<i>Current Year Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Current Year</i>	<i>% Increase (Decrease) Proposed vs. Current Year</i>
	Parking Authority	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
							Total All Operations	All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>									
<i>Administration - Personnel</i>									
Salary & Wages						\$ -	\$ -	\$ -	#DIV/0!
Fringe Benefits						-	-	-	#DIV/0!
Total Administration - Personnel	-	-	-	-	-	-	-	-	#DIV/0!
<i>Administration - Other (List)</i>									
Office Supply/Ad/Postage/Adm/Sp Event	1,750					1,750	-	1,750	#DIV/0!
Insurance	11,300					11,300	-	11,300	#DIV/0!
Uniform	500					500	-	500	#DIV/0!
Audit/Consultant	5,050					5,050	-	5,050	#DIV/0!
Miscellaneous Administration*						-	-	-	#DIV/0!
Total Administration - Other	18,600	-	-	-	-	18,600	-	18,600	#DIV/0!
Total Administration	18,600	-	-	-	-	18,600	-	18,600	#DIV/0!
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages						-	-	-	#DIV/0!
Fringe Benefits						-	-	-	#DIV/0!
Total COPS - Personnel	-	-	-	-	-	-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>									
Contractual/Landscape/Vehicle Maint	50,000					50,000	-	50,000	#DIV/0!
Electric	12,500					12,500	-	12,500	#DIV/0!
Material & Supplies	2,600					2,600	-	2,600	#DIV/0!
Meter Maintenance	3,000					3,000	-	3,000	#DIV/0!
Miscellaneous COPS*						-	-	-	#DIV/0!
Total COPS - Other	68,100	-	-	-	-	68,100	-	68,100	#DIV/0!
Total Cost of Providing Services	68,100	-	-	-	-	68,100	-	68,100	#DIV/0!
Total Principal Payments on Debt Service in Lieu									
Depreciation	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	86,700	-	-	-	-	86,700	-	86,700	#DIV/0!
<b>NON-OPERATING APPROPRIATIONS</b>									
Total Interest Payments on Debt	-	-	-	-	-	-	-	-	#DIV/0!
Operations & Maintenance Reserve						-	-	-	#DIV/0!
Renewal & Replacement Reserve						-	-	-	#DIV/0!
Municipality/County Appropriation						-	-	-	#DIV/0!
Other Reserves						-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!
<b>TOTAL APPROPRIATIONS</b>	86,700	-	-	-	-	86,700	-	86,700	#DIV/0!
<b>ACCUMULATED DEFICIT</b>									
						-	-	-	#DIV/0!
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	86,700	-	-	-	-	86,700	-	86,700	#DIV/0!
<b>UNRESTRICTED NET POSITION UTILIZED</b>									
Municipality/County Appropriation	-	-	-	-	-	-	-	-	#DIV/0!
Other	3,000					3,000	-	3,000	#DIV/0!
Total Unrestricted Net Position Utilized	3,000	-	-	-	-	3,000	-	3,000	#DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	\$ 83,700	\$ -	\$ -	\$ -	\$ -	\$ 83,700	\$ -	\$ 83,700	#DIV/0!

Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$4,335.00    \$ -    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 4,335.00

# 2014 Appropriations Schedule

## Town of Newton Parking Authority

For the Period January 1, 2015 to December 31, 2015

### Current Year Adopted Budget

	Parking Authority	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages							\$ -
Fringe Benefits							-
Total Administration - Personnel	-	-	-	-	-	-	-
<i>Administration - Other (List)</i>							
Other Admin Expense #1							-
Other Admin Expense #2							-
Other Admin Expense #3							-
Other Admin Expense #4							-
Miscellaneous Administration*							-
Total Administration - Other	-	-	-	-	-	-	-
Total Administration	-	-	-	-	-	-	-
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense #1							-
Other COPS Expense #2							-
Other COPS Expense #3							-
Other COPS Expense #4							-
Miscellaneous COPS*							-
Total COPS - Other	-	-	-	-	-	-	-
Total Cost of Providing Services	-	-	-	-	-	-	-
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	-	-	-	-	-	-	-
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	-	-	-	-	-	-	-
<b>TOTAL APPROPRIATIONS</b>	-	-	-	-	-	-	-
<b>ACCUMULATED DEFICIT</b>							
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	-	-	-	-	-	-	-
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
--------------------------------------	------	------	------	------	------	------	------	------	------

# 5 Year Debt Service Schedule - Principal

## Town of Newton Parking Authority

Fiscal Year Beginning In

	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Principal Outstanding
<b>Newton Parking Authority</b>									
Debt Issuance #1	\$ -	\$ -							\$ -
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal	-	-	-	-	-	-	-	-	-
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

<b>Moody's</b>	<b>Fitch</b>	<b>Standard &amp; Poors</b>
Bond Rating		
Year of Last Rating		

# 5 Year Debt Service Schedule - Interest

## Town of Newton Parking Authority

	<i>Fiscal Year Beginning in</i>						Thereafter	Total Interest Payments Outstanding
	2015	2016	2017	2018	2019	2020		
<b>Newton Parking Authority</b>								
Debt Issuance #1	\$ -						\$ -	
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
<b>Total Interest Payments</b>								
N/A								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
<b>Total Interest Payments</b>								
N/A								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
<b>Total Interest Payments</b>								
N/A								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
<b>Total Interest Payments</b>								
N/A								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
<b>Total Interest Payments</b>								
<b>TOTAL INTEREST ALL OPERATIONS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# 2015 Net Position Reconciliation

Town of Newton Parking Authority  
 For the Period January 1, 2015 to December 31, 2015

## Proposed Budget

	Newton Parking Authority	N/A	N/A	N/A	N/A	N/A	Total All Operations
	\$ 465,695						\$ 465,695
	433,295						433,295
	-						-
	32,400						32,400
	-						-
	-						-
	-						-
	-						-
	-						-
	7,000						7,000
	-						-
	39,400						39,400
	3,000						3,000
	8,000						8,000
	-						-
	11,000						11,000
	\$ 28,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,400

### UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget  
 Unrestricted Net Position Utilized in Proposed Capital Budget  
 Appropriation to Municipality/County (3)

Total Unrestricted Net Position Utilized in Proposed Budget

### PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

(4)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 4,335 \$ - \$ - \$ - \$ - \$ - \$ - \$ 4,335

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015  
NEWTON  
PARKING

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2015 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

NEWTON PARKING

**FISCAL YEAR:**        **FROM:**        JANUARY 1, 2015        **TO:**        DECEMBER 31, 2015

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Newton Parking Authority, on the 6th day of November, 2014.

**OR**

It is hereby certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Officer's Signature:			
Name:	THOMAS S. RUSSO, JR.		
Title:	TOWN        MANAGER/PARKING        AUTHORITY SECRETARY		
Address:	39 TRINITY STREET NEWTON, NJ 07860		
Phone Number:	973-383-3521 EXT. 224	Fax Number:	973-383-8961
E-mail address	<a href="mailto:trusso@newtontownhall.com">trusso@newtontownhall.com</a>		

# 2015 CAPITAL BUDGET/PROGRAM MESSAGE

## Newton Parking Authority

**FISCAL YEAR:**            **FROM:**        JANUARY 1, 2015    **TO:**    DECEMBER 31, 2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

**YES**

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

**YES**

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

**NO**

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

**THE 2015 CAPITAL BUDGET IS THE SAME AMOUNT AS 2014 AN THEREFORE WILL HAVE A  
LEVEL IMPACT**

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

**NO CAPITAL PROJECTS ARE PLANNED. \$8,000 HAS BEEN BUDGETED FOR ANY  
CAPITAL CONTIGENT NEED**

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

**N/A**

*Add additional sheets if necessary.*

# 2015 Proposed Capital Budget

## Town of Newton Parking Authority

For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	<i>Funding Sources</i>			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Other Capital Grants Sources
<i>Newton Parking Authority</i>					
Capital Outlay	\$ 8,000	\$ 8,000			
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	8,000	8,000	-	-	-
<i>/A</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>/A</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>/A</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>/A</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 8,000</b>	<b>\$ 8,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

## Town of Newton Parking Authority

For the Period January 1, 2015 to December 31, 2015

*Fiscal Year Beginning in*

	<b>Estimated Total Cost</b>	<b>Current Year</b>					
		<b>Proposed Budget</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
<i>Newton Parking Authority</i>							
Capital Outlay	\$ 8,000	\$ 8,000					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>8,000</u>	<u>8,000</u>	-	-	-	-	-
<i>/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-	-
<i>/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-	-
<i>/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-	-
<i>/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-	-
<i>/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-	-
<b>TOTAL</b>	<u><u>\$ 8,000</u></u>	<u><u>\$ 8,000</u></u>	<u><u>\$ -</u></u>				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

# 5 Year Capital Improvement Plan Funding Sources

## Town of Newton Parking Authority

For the Period January 1, 2015 to December 31, 2015

### Funding Sources

	<u>Estimated Total Cost</u>	<u>Unrestricted Net Position Utilized</u>	<u>Renewal &amp; Replacement Reserve</u>	<u>Debt Authorization</u>	<u>Capital Grants</u>	<u>Other Sources</u>
<i>Newton Parking Authority</i>						
Capital Outlay	\$ -					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	<u>\$ 8,000</u>					
Balance check		(8,000) <i>If amount is other than zero, verify that projects listed above match projects listed on CB-4.</i>				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.