

**Newton Parking Authority
October 1, 2009 Minutes**

Roll Call – meeting called to order at 9:00 a.m. by Chairman Edwards.

Present: Mr. Edwards, Mr. Dudes, Ms. Ochrym, Mr. Valentino
Also Present: Thomas S. Russo, Jr., Newton Town Manager
Linda Roth, Newton Finance Department
Officer Joe Sapio
Absent: Mr. Mitchell

Open Public Meetings Act Statement – read by Chairman Edwards

New Business

c. Presentation by John Morgan, National Sales Manager, Metric Parking

Mr. Morgan detailed the features of the Aura Model parking meter machine. The machine is available with solar or 110 power, works off of a battery which can last upwards of 5-6 years. The Town would have the option of allowing pay for space or having it operate as currently done in the Town with individuals taking the parking ticket back to their vehicle.

Mr. Morgan indicated that the Town can accept a variety of coins or bills, SmartCards, credit cards, or tokens. No change is given at these machines. Machine can be networked wirelessly to a central server via the Internet. Pricing for the machine is \$12,770 and it is available thru the Cranford Cooperative Pricing Council.

Monthly Costs: Wireless is \$20/month; credit card processing is \$15/month. Paper receipts cost \$57.00 per roll for 4,000 receipts. The warranty for the machine is 1 year and the Town has the option of either entering into a direct maintenance contract or paying per service call as needed. Lead time for ordering and installation is 8 weeks; machines come in a variety of colors.

Approval of Minutes

September 3, 2009

Motion to Approve by Ms. Ochrym, seconded by Mr. Dudes
YES – Mr. Dudes, Ms. Ochrym, Mr. Valentino, Mr. Edwards
ABSENT – Mr. Mitchell
Minutes were approved.

Financial Reports

Motion to Approve 5/31/09, 6/30/09 and 7/31/09 as amended and 8/31/09 as presented by Mr. Dudes, seconded by Ms. Ochrym

YES – Mr. Dudes, Ms. Ochrym, Mr. Valentino, Mr. Edwards

ABSENT – Mr. Mitchell

All financial reports were approved.

Old Business

None

New Business

a) Resolution D-2009 Approved 2010 Budget

WHEREAS, the Annual Budget and Capital Budget for the Town of Newton Parking Authority for the fiscal year beginning, January 1, 2010 and ending, December 31, 2010 has been presented before the governing body of the Town of Newton Parking Authority at its open public meeting of October 1, 2009; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 100,500, Total Appropriations, including any Accumulated Deficit if any, of \$ 109,000 and Total Unrestricted Net Assets utilized of 8,500; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$30,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$30,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Town of Newton Parking Authority, at an open public meeting held on October 1, 2009 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Town of Newton Parking Authority for the fiscal year beginning, January 1, 2010 and ending, December 31, 2010 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's

outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Town of Newton Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 5, 2009.

Motion to Approve by Mr. Valentino, seconded by Mr. Dudes
YES - Mr. Dudes, Ms. Ochrym, Mr. Valentino, Mr. Edwards
ABSENT – Mr. Mitchell
Resolution was approved.

b) Review of Purchase Ledger for Parking Passes – August 2009

No questions or discussion on same.

Approval of Bills

a. CURRENT ACCOUNT.....	\$	14,125.00
b. JCP&L (AUGUST 2009 BILL)		1,274.94
c. SHERWIN WILLIAMS.....		49.98

Motion to approve all bills listed by Ms. Ochrym, seconded by Mr. Dudes
YES - Mr. Dudes, Ms. Ochrym, Mr. Valentino, Mr. Edwards
ABSENT – Mr. Mitchell
Bill List approved.

Public to be Heard

No one came forward.

Motion to Adjourn by Mr. Valentino, seconded by Ms. Ochrym
YES - Mr. Dudes, Ms. Ochrym, Mr. Valentino, Mr. Edwards

ADJOURNED AT 10:20 a.m.

Respectfully submitted,

**/s/ THOMAS S. RUSSO, JR.
NEWTON PARKING AUTHORITY SECRETARY**