

March 26, 2012

An Executive Session meeting of the Town Council of the Town of Newton was held on the above date at 8:02 p.m. Present were Mrs. Becker, Mr. Elvidge, Mr. Ricciardo, Deputy Mayor Diglio, Mayor Le Frois and Mr. Thomas S. Russo, Jr., Town Manager. Also present were Mark Hontz, Esq., Town Attorney and Debra Millikin, Deputy Town Manager.

Mr. Russo read the following Resolution which authorized the Town Council to enter into Executive Session.

RESOLUTION #59-2012

A RESOLUTION PROVIDING FOR A MEETING NOT OPEN TO THE PUBLIC IN ACCORDANCE WITH THE PROVISIONS OF THE NEW JERSEY OPEN PUBLIC MEETINGS ACT, N.J.S.A. 10:4-12

WHEREAS, the Town Council of the Town of Newton is subject to certain requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6, et seq.; and

WHEREAS, the Open Public Meetings Act, N.J.S.A. 10:4-12, provides that an Executive Session, not open to the public, may be held for certain specific purposes when authorized by Resolution; and

WHEREAS, it is necessary for the Town Council of the Town of Newton to discuss in a session not open to the public certain matters relating to the item or items authorized by N.J.S.A. 10:4-12b and designated below:

- (1) Contract Negotiations

NOW, THEREFORE, BE IT RESOLVED, by the Town Council of the Town of Newton, assembled in public session on March 26, 2012, that an Executive Session closed to the public shall be held on March 26, 2012 at 8:02 p.m. in the Town of Newton Municipal Building, 39 Trinity Street, Newton, NJ, for the discussion of matters relating to the specific item designated above.

It is anticipated that the deliberations conducted in closed session may be disclosed to the public upon the determination of the Town Council that the public interest will no longer be served by such confidentiality.

The aforementioned **RESOLUTION** was offered by Mr. Ricciardo, seconded by Mrs. Becker and roll call resulted as follows:

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|----------------|-----|---------------------|-----|
| Mrs. Becker | Yes | Mr. Elvidge | Yes |
| Mr. Ricciardo | Yes | Deputy Mayor Diglio | Yes |
| Mayor Le Frois | Yes | | |

CONTRACT NEGOTIATIONS

Mr. Russo reviewed a memo from Scott Holzhauser, Tax Assessor, providing guidance and preliminary valuation of Municipal Property.

After a brief discussion and reviewing the recommendations from the professionals, Council agreed to the recommendation as proposed by Mr. Russo. Mr. Russo will speak to a potential developer regarding the sale of a portion of Municipal

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Property in question.

There being no further business to be conducted in Executive Session, upon motion of Mr. Ricciardo, seconded by Mrs. Becker and unanimously carried, Council left Executive Session at 8:18 p.m.

Respectfully submitted,

Lorraine A. Read, RMC
Municipal Clerk