

2014

NEWTON PARKING

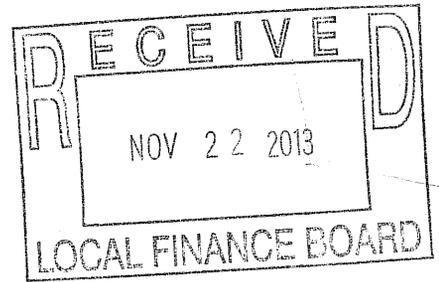
Authority Budget

Department Of



Community
Affairs

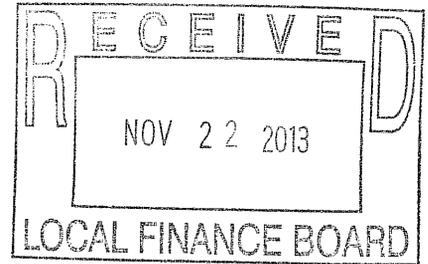
LOCAL GOVT SERVICES
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Division of Local Government Services

2014

**NEWTON PARKING
AUTHORITY BUDGET**



FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: C. M. Zapicchi Date: 11/26/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Am Jamar Ken Date: 1/16/14

2014 PREPARER'S CERTIFICATION

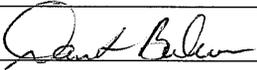
NEWTON PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	DAWN L. BABCOCK		
Title:	CHIEF FINANCIAL OFFICER / PARKING AUTHORITY TREASURER		
Address:	39 TRINITY STREET NEWTON, NJ 07860		
Phone Number:	973-383-3521 ext. 241	Fax Number:	973-383-8961
E-mail address	dbabcock@newtontownhall.com		

2014 APPROVAL CERTIFICATION

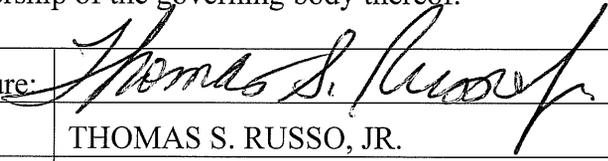
NEWTON PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Newton Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 12th day of November, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	THOMAS S. RUSSO, JR.		
Title:	TOWN MANAGER / PARKING AUTHORITY SECRETARY		
Address:	39 TRINITY STREET NEWTON, NJ 07860		
Phone Number:	973-383-3521 Ext. 224	Fax Number:	973-383-8961
E-mail address	trusso@newtontownhall.com		

AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Authority:

Name of Authority:	Newton Parking Authority		
Address:	39 Trinity Street		
City, State, Zip:	Newton	NJ	07860
Phone: (ext.)	973-383-3521 (224)	Fax:	973-383-8961

Preparer's Name:	Dawn L. Babcock		
Preparer's Address:	39 Trinity Street		
City, State, Zip:	Newton	NJ	07860
Phone: (ext.)	973-383-3521 (241)	Fax:	97.-383-8961

Chief Executive Officer:	Thomas S. Russo, Jr.		
Phone: (ext.)	973-383-3521 (224)	Fax:	973-383-8961
E-mail:	trusso@newtontownhall.com		

Chief Financial Officer:	Dawn L. Babcock		
Phone: (ext.)	973-383-3521 (241)	Fax:	973-383-8961
E-mail:	dbabcock@newtontownhall.com		

Name of Auditor:	Thomas Ferry		
Name of Firm:	Ferraioli, Wielkotz, Cerullo & Cuva, PA		
Address:	100B Main Street		
City, State, Zip:	Newton	NJ	07860
Phone: (ext.)	973-383-3212	Fax:	973-579-7128
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
Kenneth Edwards	Chairperson
Keith Mitchell	Vice-Chairperson
Edward Dudes	Commissioner
M. Christine Ochyrm	Commissioner
Pastor Frank Leone	Commissioner

Internet Web Site Information and Certification

Authority's Web Address

www.newtontownhall.com/parking

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

N/A

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Signature

Thomas S. Russo, Jr.
Thomas A. Russo

2014 Authority Budget Resolution

Newton Parking Authority

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Newton Parking Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 has been presented before the governing body of the Newton Parking Authority at its open public meeting of November 12, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 84,250 , Total Appropriations, including any Accumulated Deficit if any, of \$ 87,300 and Total Unrestricted Net Assets utilized of \$3,050; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$8,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$8,000; and

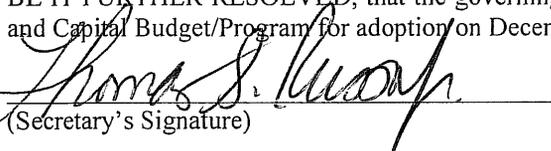
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

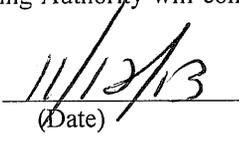
WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Newton Parking Authority, at an open public meeting held on November 12, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Newton Parking Authority for the fiscal year beginning, January 1, 2014 and ending, December 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Newton Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 5, 2013.


(Secretary's Signature)


(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Kenneth Edwards	X			
Keith Mitchell	X			
Edward Dudes	X			
M. Christine Ochrym				X
Pastor Frank Leone	X			

BUDGET MESSAGE 2014

NEWTON PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

1. Complete a brief statement on the Newton Parking Authority proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The proposed 2014 budget has been decreased by \$14,100. \$7,500 of the reduction is to more properly allocate lighting in a park-n-ride to the Town's current budget. \$6,600 of the reduction is an effort to try and increase unrestricted net assets.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Revenues have been conservatively budgeted at \$1,115 less due to significantly reduced banking interest rates <\$655> and a reduction in the collection of street meters <\$460>.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

Due to the economic hard times, parking rates were not increased. There was no rate increase in 2013 either.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

\$3,050 of unrestricted net assets is being anticipated to balance the budget.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

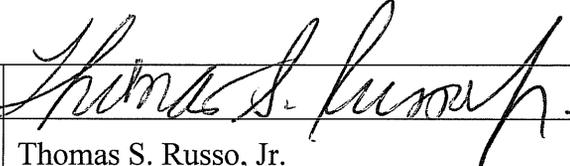
\$45,000 is a shared service with the Town of Newton which will be authorized by resolution.

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

N/A

2014 ADOPTION CERTIFICATION**NEWTON PARKING****AUTHORITY BUDGET****FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Newton Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 5th day of, December, 2013.

Secretary's Signature:			
Name:	Thomas S. Russo, Jr.		
Title:	Town Manager/Parking Authority Secretary		
Address:	39 Trinity Street Newton, NJ 07860		
Phone Number:	973-383-3521 ext. 224	Fax Number:	973-383-8961
E-mail address	trusso@newtontownhall.com		

2014 ADOPTED BUDGET RESOLUTION

NEWTON PARKING

AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Newton Parking Authority for the fiscal year beginning January 1, 2014 and ending, December 31, 2014 has been presented for adoption before the governing body of the Newton Parking Authority at its open public meeting of December 5, 2013; and

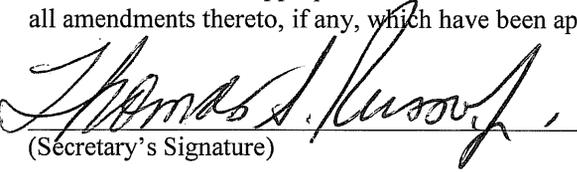
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 84,250, Total Appropriations, including any Accumulated Deficit, if any, of \$87,300 and Total Unrestricted Net Assets utilized of \$3,050; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$8,000 and Total Unrestricted Net Assets planned to be utilized of \$8,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Newton Parking Authority, at an open public meeting held on December 5, 2013 that the Annual Budget and Capital Budget/Program of the Newton Parking Authority for the fiscal year beginning, January 1, 2014 and, ending, December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Kenneth Edwards	X			
Keith Mitchell	X			
Edward Dudes	X			
M. Christine Ochrym				X
Pastor Frank Leone	X			

2014

AUTHORITY BUDGET

Parking Authority
(OPERATION)

Newton Parking Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *		* *
CONNECTION FEES	* A-2 *		* *
PARKING FEES	* A-3 *	\$83,540	\$84,000 *
OTHER OPERATING REVENUES	* A-4 *	\$650	\$650 *
TOTAL OPERATING REVENUES	* R-1 *	\$84,190	\$84,650
NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		* *
LOCAL SUBSIDIES & DONATIONS	* A-6 *		* *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$60	\$715 *
OTHER NON-OPERATING REVENUES	* A-8 *		* *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$60	\$715
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$84,250	\$85,365

2014

AUTHORITY BUDGET

Parking Authority
(OPERATION)

Newton Parking Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

----- ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *		* *
FRINGE BENEFITS	* * *		* *
OTHER EXPENSES	* * *	\$5,050	\$6,000 *
TOTAL ADMINISTRATION	* E-1 *	\$5,050	\$6,000 *

----- COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$45,000	\$50,000 *
FRINGE BENEFITS	* * *		* *
OTHER EXPENSES	* * *	\$37,250	\$45,400 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$82,250	\$95,400 *

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *		* *

TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$87,300	\$101,400 *
		=====	=====

2014
NEWTON
PARKING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

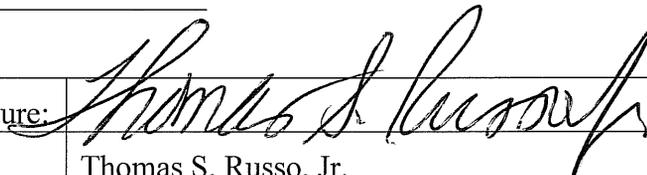
NEWTON PARKING AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Town of Newton Parking Authority, on the 12th day of November, 2013.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Thomas S. Russo, Jr.		
Title:	Town Manager/Parking Authority Secretary		
Address:	39 Trinity Street Newton, NJ 07860		
Phone Number:	973-383-3521 ext. 224	Fax Number:	973-383-8961
E-mail address	trusso@newtontownhall.com		

2014 Capital Budget/Program Message

Newton Parking Authority

FISCAL YEAR: FROM: JANUARY 1, 2014 TO: DECEMBER 31, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Replacement of 12 meters is planned. If a proposed affordable housing plan goes forward, the parking meter in the affected lot may be moved to an alternate lot.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Same as last year.

Add additional sheets if necessary.

2014

Parking Authority
(OPERATION)

AUTHORITY CAPITAL BUDGET

Newton Parking Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Lot/Meter Improvements/ Replacements	\$8,000	\$8,000			
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$8,000	\$8,000			

2014

AUTHORITY CAPITAL PROGRAM

Parking Authority

(OPERATION)

Newton Parking Authority

PERIOD: FROM January 1, 2014 TO December 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018	2019
A Lot/Meter Improvements/ Replacements	\$8,000	\$8,000	N/A	N/A	N/A	N/A	N/A
B							
C							
D							
E							
F							
G							
H							
I							
J							
K							
L							
M							
N							
TOTAL	\$8,000	\$8,000					

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Newton Parking Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2019

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
Lot/Meter Improvements					
A / Replacements	\$8,000	\$8,000			
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$8,000	\$8,000			

2014
NEWTON PARKING
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Parking Authority
(OPERATION)

Newton Parking Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*	=====	*	=====

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	=====	*	=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Parking Authority
(OPERATION)

Newton Parking Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*	\$58,890	*	\$62,000
PERMITS	*	*	\$24,650	*	\$22,000
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3 *		\$83,540	*	\$84,000
			=====		=====

---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
Parking Lot lease contract	*	*	\$650	*	\$650
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4 *		\$650	*	\$650
			=====		=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Parking Authority
(OPERATION)

Newton Parking Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== NON-OPERATING REVENUES ====

----GRANTS &----
----ENTITLEMENTS----

CROSS
REF.

2014
PROPOSED
BUDGET

2013
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

	*	*		*			*
	*	*		*			*
	*	*		*			*
	*	*		*			*
TOTAL GRANTS & ENT.	*	A-5	*	*			*
					=====		=====

---LOCAL SUBSIDIES---
---& DONATIONS---

CROSS
REF.

2014
PROPOSED
BUDGET

2013
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

	*	*		*			*
	*	*		*			*
	*	*		*			*
	*	*		*			*
TOTAL SUB. & DONATIONS	*	A-6	*	*			*
					=====		=====

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Parking Authority
(OPERATION)

Newton Parking Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* * *	\$60	\$715
SECURITY DEPOSITS	* * *		
PENALTIES	* * *		
OTHER INVESTMENTS	* * *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$60	\$715
		=====	=====

---OTHER NON-OPERATING REVENUES---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* * *		
	* * *		
	* * *		
	* * *		
	* * *		
TOTAL OTHER REVENUES	* A-8 *		
		=====	=====

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Parking Authority
(OPERATION)

Newton Parking Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		
		=====	=====
---OTHER RESERVES---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL OTHER RESERVES	* C-2 *		
		=====	=====

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Parking Authority
(OPERATION)

Newton Parking Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.			2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	*	P-1	*		*	*
AUTHORITY BONDS	*	P-2	*		*	*
CAPITAL LEASES	*	P-3	*		*	*
INTERGOVERN. LOANS	*	P-4	*		*	*
OTHER OBLIGATIONS	*	P-5	*		*	*
TOTAL PRINCIPAL PAYMENTS	*	D-1	*		*	

---INTEREST PAYMENTS---

	CROSS REF.			2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	*	I-1	*		*	*
AUTHORITY BONDS	*	I-2	*		*	*
CAPITAL LEASES	*	I-3	*		*	*
INTERGOVERN. LOANS	*	I-4	*		*	*
OTHER OBLIGATIONS	*	I-5	*		*	*
TOTAL INTEREST PAYMENTS	*	D-2	*		*	

2014

Parking Authority

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Newton Parking Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	*	*	*	*	*

2014

Parking Authority
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Newton Parking Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*	*

Newton Parking Authority

**Parking Authority
(OPERATION)**

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * * *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS * * *
(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): * * *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * *

(3) ADD LINES 1 AND 2 * *

**CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS
(attach documentation)**

(c) DEBT SERVICE * *
(d) MAINTENANCE RESERVE * *
(e) OPERATING REQUIREMENT * *
(f) OTHER LEGAL RESERVATIONS * *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) * *
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) * *
(i) OTHER BOARD DESIGNATION * *
(j) ADJUSTMENTS /OTHER (Attach list): * *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) * *

(6) ADD LINES 4 and 5 * *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3) * *

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7) * *

973-383-3521 x241 / 973-383-8961 CERTIFIED BY: Janet Balone
Phone # (extension) / Fax# EXECUTIVE DIRECTOR