



## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.356	\$8,189,330.77	34.11%	\$2,552.06	Municipal Purpose Tax	ESTIMATED	\$8,434,016.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.079	\$12,555,058.00	52.29%	\$3,912.78	Local School District	ESTIMATED	\$12,309,837.36
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.486	\$2,930,211.02	12.20%	\$914.68	County Purposes	ESTIMATED	\$3,422,495.76
County Library	0.037	\$220,222.15	0.92%	\$69.64	County Library		
County Board of Health	0.016	\$99,794.69	0.42%	\$30.11	County Board of Health		
County Open Space	0.002	\$14,349.76	0.06%	\$3.76	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2014 Budget)</b>	<b>3.976</b>	<b>\$24,008,966.39</b>	<b>100.00%</b>	<b>\$7,483.03</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$24,166,349.12</b>
Total Taxable Valuation as of October 1, 2014 <span style="float: right;"><u>\$604,669,025.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;"><u>3,610,984.00</u></span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$188,205.00</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;"><u>11,555,553.70</u></span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;"><u>\$15,732,333.12</u></span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;"><u>\$23,676,902.82</u></span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;"><u>\$480,737.03</u></span>		
1.356	1.395	2.88%			Total Amount to be Raised by Taxes <span style="float: right;"><u>\$24,157,639.85</u></span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>98.01%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used <span style="float: right;"><u>40A:4-41c(1) 3 yr avg</u></span>		
\$8,189,330.77	\$8,434,016.00	2.99%	\$244,685.23		<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2014 <span style="float: right;"><u>23,483,299.04</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2014 <span style="float: right;"><u>24,026,561.45</u></span>		
\$2,552.06	\$2,625.46	2.88%	\$73.40		% of Taxes Collected, CY 2014 <span style="float: right;"><u>97.74%</u></span>		
					Delinquent Taxes - December 31, 2014 <span style="float: right;"><u>\$517,356.19</u></span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-5.11%	(\$61,070.00)	\$1,194,885.00	\$1,133,815.00	\$776,048.00		\$357,767.00					
08	Local Revenue	-0.01%	(\$417.37)	\$4,169,222.68	\$4,168,805.31	\$564,230.16		\$3,604,575.15					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,025,916.00	\$1,025,916.00	\$1,025,916.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00	\$0.00	\$0.00								
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	-78.90%	(\$317,780.40)	\$402,780.40	\$85,000.00	\$85,000.00							
08	Additional Revenue Offset by Appropriations	-3.81%	(\$620.31)	\$16,278.16	\$15,657.85			\$15,657.85					
10	Public and Private Revenue	-59.22%	(\$75,449.51)	\$127,411.03	\$51,961.52	\$51,961.52							
08	Other Special Items	-3.35%	(\$22,132.68)	\$660,961.00	\$638,828.32	\$588,828.32		\$50,000.00					
15	Receipts from Delinquent Taxes	37.47%	\$141,455.20	\$377,544.80	\$519,000.00	\$519,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	4.22%	\$341,839.75	\$8,092,176.25	\$8,434,016.00	\$8,434,016.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>0.04%</b>	<b>\$5,824.68</b>	<b>\$16,067,175.32</b>	<b>\$16,073,000.00</b>	<b>\$12,045,000.00</b>	<b>\$0.00</b>	<b>\$4,028,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Sewer Utility	Utility	Utility	Utility	Utility	Utility
20	8.00	11.00	8.35%	\$100,601.00	\$1,205,479.00	\$1,306,080.00	\$713,192.00			\$592,888.00					
21	1.00		3.55%	\$4,140.00	\$116,477.00	\$120,617.00	\$120,617.00								
22		4.00	42.75%	\$20,199.00	\$47,254.00	\$67,453.00	\$67,453.00								
23			10.29%	\$217,604.00	\$2,115,161.00	\$2,332,765.00	\$1,777,893.00	\$9,872.00		\$545,000.00					
25	28.00	9.00	21.09%	\$630,048.08	\$2,987,599.91	\$3,617,647.99	\$3,489,838.00	\$127,809.99							
26	14.00	3.00	-4.36%	(\$105,030.80)	\$2,411,428.33	\$2,306,397.53	\$969,581.00	\$22,184.53		\$1,314,632.00					
27		2.00	-42.12%	(\$29,609.32)	\$70,296.50	\$40,687.18	\$40,186.00	\$501.18							
28	1.00	31.00	-1.86%	(\$3,798.66)	\$204,065.66	\$200,267.00	\$200,267.00								
29			-50.00%	(\$25.00)	\$50.00	\$25.00	\$25.00								
30		19.00	-44.59%	(\$60,351.00)	\$135,351.00	\$75,000.00	\$75,000.00								
31			-2.78%	(\$18,460.00)	\$664,660.00	\$646,200.00	\$405,520.00			\$240,680.00					
32			0.00%	\$0.00	\$6,500.00	\$6,500.00	\$500.00			\$6,000.00					
35			0.00%	\$0.00	\$1.00	\$1.00	\$1.00								
36			4.45%	\$52,464.00	\$1,177,801.00	\$1,230,265.00	\$1,150,465.00			\$79,800.00					
37			#DIV/0!	\$0.00		\$0.00									
42			-91.07%	(\$1,019,952.00)	\$1,119,952.00	\$100,000.00	\$100,000.00								
43	2.00	3.00	-4.88%	(\$6,421.00)	\$131,584.00	\$125,163.00	\$125,163.00								
44			-0.87%	(\$6,000.00)	\$690,000.00	\$684,000.00	\$171,000.00			\$513,000.00					
45			3.75%	\$94,597.83	\$2,522,287.17	\$2,616,885.00	\$1,950,885.00			\$666,000.00					
46			-29.49%	(\$45,000.00)	\$152,600.00	\$107,600.00	\$37,600.00			\$70,000.00					
48			#DIV/0!	\$0.00		\$0.00									
50			13.62%	\$58,666.30	\$430,780.00	\$489,446.30	\$489,446.30								
55			#DIV/0!	\$0.00		\$0.00									
Total	54.00	82.00	-0.72%	(\$116,327.57)	\$16,189,327.57	\$16,073,000.00	\$11,884,632.30	\$160,367.70	\$0.00	\$4,028,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00







**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	76,331.00	\$14,292.00		\$405.00	\$60,539.00	\$1,095.00
Supervisory Staff (Department Heads & Managers)	8.00	3.00	1,090,474.00	\$788,044.00	\$22,000.00	\$91,434.00	\$119,026.00	\$69,970.00
Police Officers (Including Superior Officers)	22.00		3,693,759.00	\$2,486,762.00	\$222,500.00	\$571,949.00	\$371,094.00	\$41,454.00
Fire Fighters (Including Superior Officers)			45,000.00					\$45,000.00
All Other Union Employees not listed above	16.00	8.00	1,894,527.00	\$1,123,298.00	\$253,000.00	\$129,017.00	\$272,925.00	\$116,287.00
All Other Non-Union Employees not listed above	8.00	66.00	1,142,959.00	\$767,647.00	\$1,000.00	\$97,653.00	\$209,858.00	\$66,801.00
<b>Totals</b>	<b>54.00</b>	<b>82.00</b>	<b>7,943,050.00</b>	<b>\$5,180,043.00</b>	<b>\$498,500.00</b>	<b>\$890,458.00</b>	<b>\$1,033,442.00</b>	<b>\$340,607.00</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>			
Single Coverage	9.00	\$9,816.00	\$88,344.00
Parent & Child	4.00	\$14,616.00	\$58,464.00
Employee & Spouse (or Partner)	4.00	\$23,616.00	\$94,464.00
Family	33.00	\$26,340.00	\$869,220.00
Employee Cost Sharing Contribution (enter as negative - )			(\$258,288.00)
<b>Subtotal</b>	<b>50.00</b>	<b>\$74,388.00</b>	<b>\$852,204.00</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>			
Single Coverage	3	\$10,740.00	\$32,220.00
Parent & Child	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00
Family	1	\$28,092.00	\$28,092.00
Employee Cost Sharing Contribution (enter as negative - )			(\$2,291.58)
<b>Subtotal</b>	<b>4.00</b>	<b>\$38,832.00</b>	<b>\$58,020.42</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>			
Single Coverage	38	\$10,188.00	\$387,144.00
Parent & Child	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	9	\$24,636.00	\$221,724.00
Family	5	\$25,752.00	\$128,760.00
Employee Cost Sharing Contribution (enter as negative - )			
<b>Subtotal</b>	<b>52.00</b>	<b>\$60,576.00</b>	<b>\$737,628.00</b>
<b>GRAND TOTAL</b>	<b>106.00</b>	<b>\$173,796.00</b>	<b>\$1,647,852.42</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**NO**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**NO**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross		Net	Current Year				
	Debt	Deductions	Debt	Budget	2016 Budget	2017 Budget	All Additional Future Years' Budgets	
Local School Debt	\$7,425,000.00	\$7,425,000.00	\$0.00	Utility Fund - Principal	\$325,000.00	\$315,000.00	\$330,521.00	\$8,560,308.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$341,000.00	\$340,000.00	\$340,000.00	\$3,544,411.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$70,000.00			
Water Sewer	\$10,186,580.37	\$10,186,580.37	\$0.00	Bond Anticipation Notes - Interest	\$34,021.00			
0			\$0.00	Bonds - Principal	\$1,080,000.00	\$1,135,000.00	\$1,185,000.00	\$13,600,001.00
0			\$0.00	Bonds - Interest	\$747,372.00	\$705,597.00	\$661,222.00	\$4,314,901.00
0			\$0.00	Loans & Other Debt - Principal	\$17,212.00	\$17,558.00	\$17,910.00	\$65,569.00
0			\$0.00	Loans & Other Debt - Interest	\$2,280.00	\$1,933.00	\$1,580.00	\$2,649.00
0			\$0.00					
0			\$0.00					
<b>Municipal Purposes</b>				<b>Total</b>	<b>\$2,616,885.00</b>	<b>\$2,515,088.00</b>	<b>\$2,536,233.00</b>	<b>\$30,087,839.00</b>
Debt Authorized	\$786,000.00		\$786,000.00	Total Principal	\$1,492,212.00	\$1,467,558.00	\$1,533,431.00	\$22,225,878.00
Notes Outstanding	\$3,411,575.00		\$3,411,575.00	Total Interest	\$1,124,673.00	\$1,047,530.00	\$1,002,802.00	\$7,861,961.00
Bonds Outstanding	\$17,000,000.00	\$4,250,000.00	\$12,750,000.00	% of Total Current Year Budget	16.28%			
Loans and Other Debt	\$118,248.82		\$118,248.82					
<b>Total (Current Year)</b>	<b>\$38,927,404.19</b>	<b>\$21,861,580.37</b>	<b>\$17,065,823.82</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
Population (2010 census)	<u>7,997</u>			Total Guarantees - Governmental				
Per Capita Gross Debt	<u>\$4,867.75</u>			Total Guarantees - Other				
Per Capita Net Debt	<u>\$2,134.03</u>			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		<u>\$642,938,761.67</u>		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		<u>2.65%</u>		<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
				Rating		AA-		
				Year of Last Rating		2014		
				<b>Mark "X" if Municipality has no bond rating</b>				



**Sheet UFB-11**



**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)

UFB-7 Health Benefits Net of Cost Share: \$1,033,442 amount does not include \$823,464 retiree costs nor medicare reimbursement costs of \$30,500. Retirees are not employees, they are terminated staff. Retirees could not be split by union/non-union/supervisory/governing body/police. The \$1,033,442 amount does include dental, vision, and EAP since Newton is not in SHBP and these costs must be included in the Employee Cost Sharing Contribution amount. The different calculation required due to participation in SHBP verses HIF's is inequitable.

UFB-7 Employment Taxes and Other Benefits: Lists \$45,000 on the Fire Fighters line. This is the amount budgeted for LOSAP for Fire Fighters and First Aid.