TOWN OF NEWTON

Economic Development Commission May 10, 2011

MINUTES

Chairwoman Logan called the Economic Development Commission Meeting to

order. Mrs. Millikin called the roll: Mr. Hayek, Dr. Clark, Ms. Joice, and Mrs. Logan

were present. Mrs. Becker was also present. Mr. Prendergast, & Mr. Zwahl called

ahead to be excused. Dr. Woodhull was absent.

Chairwoman Logan stated that the Open Public Meetings Act had been

complied with.

Dr. Clark moved the minutes of March 8, 2011 as presented, seconded by Ms.

Joice. All were in favor. Minutes approved as presented.

OLD BUSINESS

1. Mrs. Millikin went over the final draft of the Presentation Folder. She

indicated that something will be placed in the folder regarding the

theatre, but otherwise this is the folder that would go to the printer. Ms.

Joice made a motion to approve the folder and was seconded by Dr.

Clark. All were in favor.

2. Mrs. Becker indicated that the new owner's closed on the Newton Theatre

property and believe there will be an opening in the fall.

3. Mrs. Millikin advised that progress is being made on the Land Use

Ordinance and that this should be approved sometime in September or

October. This will replace the traditional zoning in place and go to

transect zoning.

1

TOWN OF NEWTON

Economic Development Commission May 10, 2011

MINUTES

4. Mrs. Millikin indicated that an amendment to the redevelopment plan is

being done to include clean industrial uses for 52 Paterson Avenue. Mrs.

Becker indicated that Meadow Brook Inventions is the contract purchaser

on the property and they are the number one glitter supplier in the world.

They have been in business for over 75 years.

5. Mrs. Millikin advised the Commission that there will be a discussion

regarding the tax abatement ordinance at the May 23rd Town Council

Meeting. This ordinance would be for the Historic District only. Mr. Hayek

indicated he was hoping his parcel would be included in this ordinance

due to work he would like to do to his building and provide an incentive

for him.

New Business

None.

Open to the Public - no one from the public spoke.

<u>Adjournment</u>

A motion to adjourn was made by Chairwoman Logan, seconded by Ms. Joice.

All were in favor. Motion carried.

Meeting adjourned at 7:20 p.m.

Respectfully Submitted,

Debra Millikin

Deputy Town Manager

2