

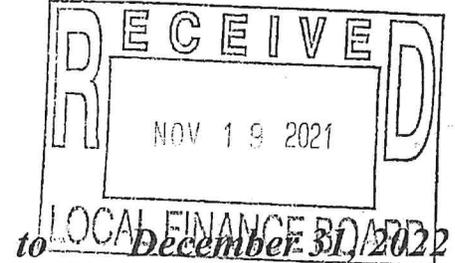
*Authority Budget of:* **ADOPTED COPY**

*Town of Newton Parking Authority*

**State Filing Year** **2022**

*For the Period:*

*January 1, 2022*



**ADOPTED COPY**  
**APPROVED COPY**

[www.newtontownhall.com/parking](http://www.newtontownhall.com/parking)

Authority Web Address



*Division of Local Government Services*

2022 (2022-2023)

TOWN OF NEWTON  
(Name)

PARKING AUTHORITY BUDGET

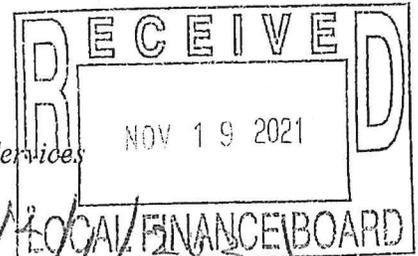
FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services



By: Paul D CweA CPA, RMA Date: \_\_\_\_\_

CERTIFICATION OF ADOPTED BUDGET

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: Paul D CweA CPA, RMA Date: 12/15/2021

# 2022 (2022-2023) PREPARER'S CERTIFICATION

## TOWN OF NEWTON

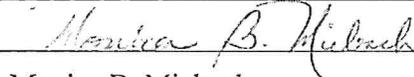
(Name)

### PARKING AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2022 TO: 12/31/2022

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Monica B. Miebach		
Title:	Treasurer/C.F.O.		
Address:	39 Trinity Street Newton, NJ 07860		
Phone Number:	973-383-3521 x241	Fax Number:	973-383-8961
E-mail address	mmiebach@newtontownhall.com		

# 2022 (2022-2023) APPROVAL CERTIFICATION

## TOWN OF NEWTON

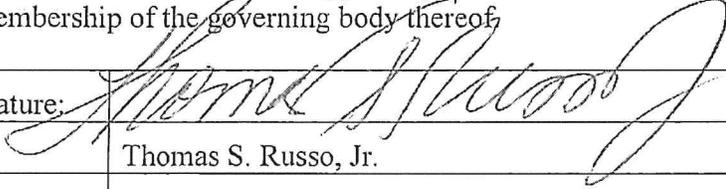
(Name)

### PARKING AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2022 TO: 12/31/2022

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Town of Newton Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 4th day of November, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Thomas S. Russo, Jr.		
Title:	Secretary/Town Manager		
Address:	39 Trinity Street Newton, NJ 07860		
Phone Number:	973-383-3521 x224	Fax Number:	973-383-8961
E-mail address	trusso@newtontownhall.com		

# INTERNET WEBSITE CERTIFICATION

<b>Authority's Web Address:</b>	<a href="http://www.newtontownhall.com/parking">www.newtontownhall.com/parking</a>
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- n/a A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

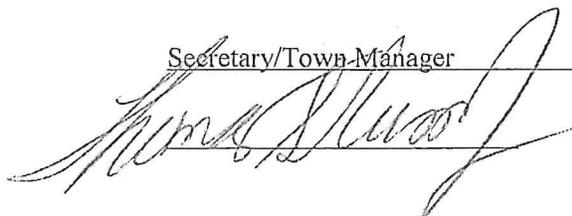
Name of Officer Certifying compliance

Thomas S. Russo, Jr.

Title of Officer Certifying compliance

Secretary/Town Manager

Signature



# Resolution G-2021

## 2021 (2022-2023) AUTHORITY BUDGET RESOLUTION Town of Newton Parking Authority Budget

FISCAL YEAR: FROM: 1/1/2022 TO: 12/31/2022

WHEREAS, the Annual Budget and Capital Budget for the Town of Newton Parking Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the Parking Authority at its open public meeting of November 4, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$94,850.00, Total Appropriations, including any Accumulated Deficit if any, of \$ 94,850.00 and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$47,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$47,000.00; and

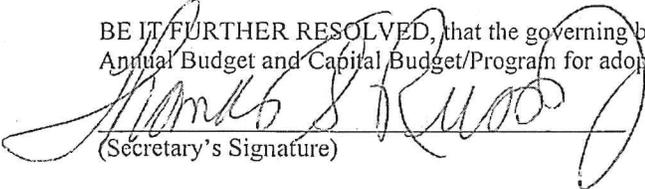
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Governing Body of the Town of Newton Parking Authority, at an open public meeting held on November 4, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Town of Newton Parking Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Town of Newton Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 2, 2021.

  
(Secretary's Signature)

11/4/2021  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Mitchell	✓			
Le Frois	✓			
Kweselait	✓			
Boyle	✓			

# 2022 (2022-2023) ADOPTION CERTIFICATION

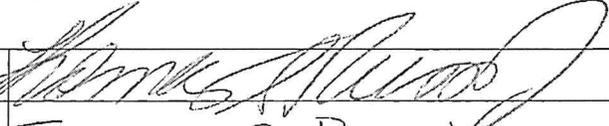
**TOWN OF NEWTON**  
(Name)

## AUTHORITY BUDGET

**FISCAL YEAR: FROM: 1/1/2022 TO: 12/31/2022**

**Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Town of Newton Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 2<sup>nd</sup> day of, December, 2021.

Officer's Signature:			
Name:	Thomas S. Russo, Jr.		
Title:	Secretary / Town Manager		
Address:	39 Trinity St. Newton, NJ 07860		
Phone Number:	973-383-3521	Fax Number:	973-383-8961
E-mail address	trussos@newtontownhall.com		

# Resolution H-2021

## 2022 (2022-2023) ADOPTED BUDGET RESOLUTION

### Town of Newton

### PARKING AUTHORITY

FISCAL YEAR: FROM: 1/1/2022 TO: 12/31/2022

WHEREAS, the Annual Budget and Capital Budget/Program for the Town of Newton Parking Authority for the fiscal year beginning January 1, 2022 and ending, December 31, 2022 has been presented for adoption before the governing body of the Town of Newton Parking Authority at its open public meeting of December 2, 2021; and

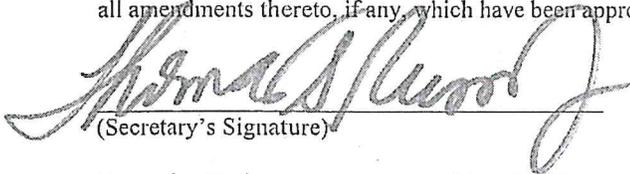
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 94,850.00, Total Appropriations, including any Accumulated Deficit, if any, of \$94,850.00 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$47,000.00 and Total Unrestricted Net Position planned to be utilized of \$47,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Town of Newton Parking Authority, at an open public meeting held on December 2, 2021 that the Annual Budget and Capital Budget/Program of the Town of Newton Parking Authority for the fiscal year beginning, January 1, 2022 and, ending, December 31, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's Signature)

12/2/2021  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Keith Mitchell	✓			
Helen Le Frois	✓			
Alexandra Kweselait	✓			
Robert Boyle	✓			

**2022 (2022-2023) AUTHORITY BUDGET MESSAGE &  
ANALYSIS  
TOWN OF NEWTON  
(Name)**

**PARKING AUTHORITY BUDGET**

**FISCAL YEAR: FROM: 1/1/2022 TO: 12/31/2022**

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

2022 interest income has declined because of extremely low interest rates. 2022 Audit/Consultant line has decreased because 2021 had two years of audit budgeted as a catch up.

2022 Materials and Supplies line item is increased to accommodate the older meters needing replacement parts.

Meter/Lot Maintenance increased to cover curb drops in the parking lots for ADA compliance.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

The effect of COVID-19 reduced the Parking Authority revenue. As business returns to normal we look forward to an increasing economy.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The 2022 proposed capital budget uses \$47,000 of the \$234,744 projected Unrestricted Net Position for various capital projects.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

The Newton Parking Authority enters into a shared service with the municipality 'Town of Newton' every year. See the 2022 agreement attached. The Town of Newton provides repairs, maintenance, snow plowing, line striping, cleaning, police and safety services, meter collection, and administrative functions to the Parking Authority. The shared service agreement contract will remain at \$45,000 for 2022. It is represented in the Contractual, etc. line item.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as

a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, **if applicable**. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

Rates Are Staying The Same.

## AUTHORITY CONTACT INFORMATION 2022 (2022-2023)

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Town of Newton Parking Authority		
<b>Federal ID Number:</b>	n/a		
<b>Address:</b>	39 Trinity Street		
<b>City, State, Zip:</b>	Newton	NJ	07860
<b>Phone: (ext.)</b>	973-383-3521 x224	<b>Fax:</b>	973-383-8961

<b>Preparer's Name:</b>	Monica B. Miebach		
<b>Preparer's Address:</b>	39 Trinity Street		
<b>City, State, Zip:</b>	Newton	NJ	07860
<b>Phone: (ext.)</b>	973-383-3521 x241	<b>Fax:</b>	973-383-8961
<b>E-mail:</b>	<a href="mailto:mmiebach@newtontownhall.com">mmiebach@newtontownhall.com</a>		

<b>Chief Executive Officer:(1)</b>	Thomas S. Russo, Jr., Secretary/Town Manager		
(1)Or person who performs these functions under another Title			
<b>Phone: (ext.)</b>	973-383-3521 x224	<b>Fax:</b>	973-383-8961
<b>E-mail:</b>	<a href="mailto:trusso@newtontownhall.com">trusso@newtontownhall.com</a>		

<b>Chief Financial Officer(1)</b>	Monica M. Miebach, Treasurer/CFO		
(1) Or person who performs these functions under another Title			
<b>Phone: (ext.)</b>	973-383-3521 x241	<b>Fax:</b>	973-383-8961
<b>E-mail:</b>	<a href="mailto:mmiebach@newtontownhall.com">mmiebach@newtontownhall.com</a>		

<b>Name of Auditor:</b>	Thomas Ferry		
<b>Name of Firm:</b>	Wielkotz & Company, LLC		
<b>Address:</b>	100B Main Street		
<b>City, State, Zip:</b>	Newton	NJ	07860
<b>Phone: (ext.)</b>	973-383-3212	<b>Fax:</b>	973-383-7128
<b>E-mail:</b>	<a href="mailto:Tferry@w-cpa.com">Tferry@w-cpa.com</a>		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## TOWN OF NEWTON PARKING AUTHORITY

(Name)

FISCAL YEAR: FROM: 1/1/2022 TO: 12/31/2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 0
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: 0
- 3) Provide the number of regular voting members of the governing body: 5 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract.  
There is no compensation in the Parking Authority's budget for Thomas S. Russo, Jr. and Monica Miebach.  
Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).

- 11) Did the Authority pay for meals or catering during the current fiscal year? No *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
  - b. Travel for companions No
  - c. Tax indemnification and gross-up payments No
  - d. Discretionary spending account No
  - e. Housing allowance or residence for personal use No
  - f. Payments for business use of personal residence No
  - g. Vehicle/auto allowance or vehicle for personal use No
  - h. Health or social club dues or initiation fees No
  - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? N/A *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

*(This page is directions for filling in page (N-4 (2-of 2) (No answers should be entered on this page)*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS  
TOWN OF NEWTON PARKING AUTHORITY**

(Name)

**FISCAL YEAR: FROM: 1/1/2022 TO: 12/31/2022**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** (Use the Most Recent W-2 available 2020 or 2021. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2022, the most recent W-2 and 1099 should be used 2021 or 2020 (60 days prior to start of budget year is November 1, 2021, with 2020 being the most recent calendar year ended), and for fiscal years ending June 30, 2022, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2022, with 2021 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.



# Schedule of Health Benefits - Detailed Cost Analysis

Town of Newton Parking Authority  
 For the Period January 1, 2022 to December 31, 2022

If Not Applicable X this box Below  
X

	Annual Cost		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost (Decrease)	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate Proposed Budget							
<b>Active Employees - Health Benefits - Annual Cost</b>									
Single Coverage			\$ -				\$ -		#DIV/0!
Parent & Child			-				-		#DIV/0!
Employee & Spouse (or Partner)			-				-		#DIV/0!
Family			-				-		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	0			0					#DIV/0!
<b>Commissioners - Health Benefits - Annual Cost</b>									
Single Coverage			-				-		#DIV/0!
Parent & Child			-				-		#DIV/0!
Employee & Spouse (or Partner)			-				-		#DIV/0!
Family			-				-		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	0			0					#DIV/0!
<b>Retirees - Health Benefits - Annual Cost</b>									
Single Coverage			-				-		#DIV/0!
Parent & Child			-				-		#DIV/0!
Employee & Spouse (or Partner)			-				-		#DIV/0!
Family			-				-		#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	0			0					#DIV/0!
<b>GRAND TOTAL</b>			\$ -				\$ -		#DIV/0!

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes or No

is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes or No

**Note: Remember to Enter an amount in rows for Employee Cost Sharing**





**2022 (2022-2023) AUTHORITY BUDGET**

**Financial Schedules Section**

# SUMMARY

Town of Newton Parking Authority  
 For the Period January 1, 2022 to December 31, 2022

	<i>FY 2022 Proposed Budget</i>				<i>FY 2021 Adopted Budget</i>		<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Parking	N/A	N/A	N/A	Total All Operations	Total All Operations	
<b>REVENUES</b>							
Total Operating Revenues	\$ 94,250	\$ -	\$ -	\$ -	\$ 94,250	\$ 88,000	7.1%
Total Non-Operating Revenues	600	-	-	-	600	2,000	-70.0%
Total Anticipated Revenues	94,850	-	-	-	94,850	90,000	5.4%
<b>APPROPRIATIONS</b>							
Total Administration	18,250	-	-	-	18,250	19,950	-8.5%
Total Cost of Providing Services	76,600	-	-	-	76,600	70,050	9.4%
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	94,850	-	-	-	94,850	90,000	5.4%
Total Interest Payments on Debt	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	94,850	-	-	-	94,850	90,000	5.4%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	94,850	-	-	-	94,850	90,000	5.4%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

## Revenue Schedule

Town of Newton Parking Authority

For the Period January 1, 2022 to December 31, 2022

	<b>FY 2022 Proposed Budget</b>						<b>FY 2021 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Service Charges</b>							<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Connection Fees</b>							<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<i>Parking Fees</i>										
Meters	39,100					-	39,100	36,000	3,100	8.6%
Permits	50,400					-	50,400	47,300	3,100	6.6%
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Parking Fees</b>	<b>89,500</b>					<b>-</b>	<b>89,500</b>	<b>83,300</b>	<b>6,200</b>	<b>7.4%</b>
<i>Other Operating Revenues (List)</i>										
Lease	750					-	750	700	50	7.1%
Least PRM	4,000					-	4,000	4,000	-	0.0%
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
<b>Total Other Revenue</b>	<b>4,750</b>					<b>-</b>	<b>4,750</b>	<b>4,700</b>	<b>50</b>	<b>1.1%</b>
<b>Total Operating Revenues</b>	<b>94,250</b>					<b>-</b>	<b>94,250</b>	<b>88,000</b>	<b>6,250</b>	<b>7.1%</b>
<b>NON-OPERATING REVENUES</b>										
<i>Other Non-Operating Revenues (List)</i>										
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
<b>Total Other Non-Operating Revenue</b>							<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<i>Interest on Investments &amp; Deposits (List)</i>										
Interest Earned							600	2,000	(1,400)	-70.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Interest</b>							<b>600</b>	<b>2,000</b>	<b>(1,400)</b>	<b>-70.0%</b>
<b>Total Non-Operating Revenues</b>							<b>600</b>	<b>2,000</b>	<b>(1,400)</b>	<b>-70.0%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 94,850</b>	<b>\$ -</b>	<b>\$ 94,850</b>	<b>\$ 90,000</b>	<b>\$ 4,850</b>	<b>5.4%</b>				

## Prior Year Adopted Revenue Schedule

Town of Newton Parking Authority

*FY 2021 Adopted Budget*

	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations	
<b>OPERATING REVENUES</b>								
<i>Service Charges</i>								
Residential							\$	-
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
<b>Total Service Charges</b>	-	-	-	-	-	-	-	
<i>Connection Fees</i>								
Residential							-	
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
<b>Total Connection Fees</b>	-	-	-	-	-	-	-	
<i>Parking Fees</i>								
Meters	36,000						36,000	
Permits	47,300						47,300	
Fines/Penalties	-						-	
Other	-						-	
<b>Total Parking Fees</b>	83,300	-	-	-	-	-	83,300	
<i>Other Operating Revenues (List)</i>								
Lease	700						700	
Lease RPM	4,000						4,000	
Type in (Grant, Other Rev)	-						-	
Type in (Grant, Other Rev)	-						-	
Type in (Grant, Other Rev)	-						-	
Type in (Grant, Other Rev)	-						-	
Type in (Grant, Other Rev)	-						-	
Type in (Grant, Other Rev)	-						-	
Type in (Grant, Other Rev)	-						-	
Type in (Grant, Other Rev)	-						-	
<b>Total Other Revenue</b>	4,700	-	-	-	-	-	4,700	
<b>Total Operating Revenues</b>	88,000	-	-	-	-	-	88,000	
<b>NON-OPERATING REVENUES</b>								
<i>Other Non-Operating Revenues (List)</i>								
Type in							-	
Type in							-	
Type in							-	
Type in							-	
Type in							-	
Type in							-	
<b>Total Other Non-Operating Revenues</b>	-	-	-	-	-	-	-	
<i>Interest on Investments &amp; Deposits</i>								
Interest Earned	2,000						2,000	
Penalties	-						-	
Other	-						-	
<b>Total Interest</b>	2,000	-	-	-	-	-	2,000	
<b>Total Non-Operating Revenues</b>	2,000	-	-	-	-	-	2,000	
<b>TOTAL ANTICIPATED REVENUES</b>	\$ 90,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,000	

## Appropriations Schedule

Town of Newton Parking Authority  
For the Period January 1, 2022 to December 31, 2022

	<b>FY 2022 Proposed Budget</b>						<b>Total All</b>	<b>FY 2021 Adopted</b>	<b>\$ Increase</b>	<b>% Increase</b>
	Parking	N/A	N/A	N/A	N/A	N/A	Operations	Budget	Proposed vs.	Proposed vs.
								Operations	Adopted	Adopted
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages							\$ -	\$ -	\$ -	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total Administration - Personnel							-	-	-	#DIV/0!
<i>Administration - Other (List)</i>										
Office supply/Ad/Postage/Admin	890					890	890	890	-	0.0%
Insurance	12,000					12,000	12,000	-	-	0.0%
Uniform	1,400					1,400	1,400	-	-	0.0%
Audit/Consultant	3,960					3,960	5,660	(1,700)	-30.0%	
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	18,250					18,250	19,950	(1,700)	-8.5%	
Total Administration	18,250					18,250	19,950	(1,700)	-8.5%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages							-	-	-	#DIV/0!
Fringe Benefits							-	-	-	#DIV/0!
Total COPS - Personnel							-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>										
Contractual/Landscape/Vehicle main & gas	54,200					54,200	50,250	3,950	7.9%	
Electric & E Ticket	11,000					11,000	11,000	-	0.0%	
Materials & Supplies	3,500					3,500	2,800	700	25.0%	
Meter/Lot Maintenance	7,900					7,900	6,000	1,900	31.7%	
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	76,600					76,600	70,050	6,550	9.4%	
Total Cost of Providing Services	76,600					76,600	70,050	6,550	9.4%	
Total Principal Payments on Debt Service in Lieu of Depreciation							-	-	-	#DIV/0!
Total Operating Appropriations	94,850					94,850	90,000	4,850	5.4%	
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt							-	-	-	#DIV/0!
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations							-	-	-	#DIV/0!
<b>TOTAL APPROPRIATIONS</b>	<b>94,850</b>					<b>94,850</b>	<b>90,000</b>	<b>4,850</b>	<b>5.4%</b>	
<b>ACCUMULATED DEFICIT</b>							<b>-</b>	<b>-</b>	<b>-</b>	<b>#DIV/0!</b>
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>94,850</b>					<b>94,850</b>	<b>90,000</b>	<b>4,850</b>	<b>5.4%</b>	
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized							-	-	-	#DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 94,850</b>	<b>\$ -</b>	<b>\$ 94,850</b>	<b>\$ 90,000</b>	<b>\$ 4,850</b>	<b>5.4%</b>				

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 4,742.50 \$ - \$ - \$ - \$ - \$ - \$ - \$ 4,742.50

## Prior Year Adopted Appropriations Schedule

Town of Newton Parking Authority

*FY 2021 Adopted Budget*

	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages							\$ -
Fringe Benefits							-
Total Administration - Personnel	-	-	-	-	-	-	-
<i>Administration - Other (List)</i>							
Office Supply/Ad/Postage/Admin	890						890
Insurance	12,000						12,000
Uniform	1,400						1,400
Audit/Consultant	5,660						5,660
Miscellaneous Administration*							-
Total Administration - Other	19,950	-	-	-	-	-	19,950
Total Administration	19,950	-	-	-	-	-	19,950
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
Contractual/Landscape/Vehicle main & gas	50,250						50,250
Electric & E Ticket	11,000						11,000
Materials & Supplies	2,800						2,800
Meter/Lot Maintenance	6,000						6,000
Miscellaneous COPS*							-
Total COPS - Other	70,050	-	-	-	-	-	70,050
Total Cost of Providing Services	70,050	-	-	-	-	-	70,050
Total Principal Payments on Debt Service in Lieu of Depreciation	-	-	-	-	-	-	-
Total Operating Appropriations	90,000	-	-	-	-	-	90,000
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	-	-	-	-	-	-	-
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	-	-	-	-	-	-	-
<b>TOTAL APPROPRIATIONS</b>	90,000	-	-	-	-	-	90,000
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	90,000	-	-	-	-	-	90,000
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	\$ 90,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,000

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ 4,500.00    \$ -    \$ -    \$ -    \$ -    \$ -    \$ -    \$ 4,500.00





# Net Position Reconciliation

Town of Newton Parking Authority  
 For the Period January 1, 2022 to December 31, 2022

## FY 2022 Proposed Budget

	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$ 627,231						\$ 627,231
Less: Invested in Capital Assets, Net of Related Debt (1)	384,102						384,102
Less: Restricted for Debt Service Reserve (1)							
Less: Other Restricted Net Position (1)	8,385						8,385
Total Unrestricted Net Position (1)	234,744						234,744
Less: Designated for Non-Operating Improvements & Repairs							
Less: Designated for Rate Stabilization							
Less: Other Designated by Resolution							
Plus: Accrued Unfunded Pension Liability (1)							
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							
Plus: Estimated Income (Loss) on Current Year Operations (2)							
Plus: Other Adjustments (attach schedule)							
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	234,744						234,744
Unrestricted Net Position Utilized to Balance Proposed Budget							
Unrestricted Net Position Utilized in Proposed Capital Budget	47,000						47,000
Appropriation to Municipality/County (3)							
Total Unrestricted Net Position Utilized in Proposed Budget	47,000						47,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>							
Last issued Audit Report (4)	\$ 187,744	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 187,744

(1) Total of all operations for this line item must agree to audited financial statements.  
 (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.  
 (3) Amount may not exceed 5% of total operating appropriations. See calculation below.  
     Maximum Allowable Appropriation to Municipality/County \$ 4,743 \$ - \$ - \$ - \$ - \$ 4,743  
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022 (2022-2023)

TOWN OF  
NEWTON  
PARKING

(Name)

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

**2022 (2022-2022) CERTIFICATION OF AUTHORITY  
CAPITAL BUDGET/PROGRAM**

**TOWN OF NEWTON PARKING AUTHORITY**  
(Name)

**FISCAL YEAR: FROM: 1/1/2022 TO: 12/31/2022**

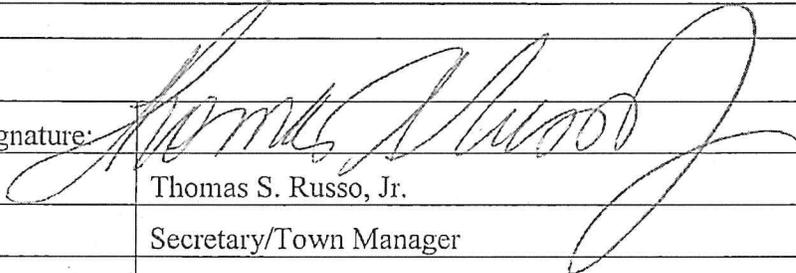
enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Town of Newton Parking Authority, on the 4th day of November, 2021.

**OR**

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):  
\_\_\_\_\_

Officer's Signature:			
Name:	Thomas S. Russo, Jr.		
Title:	Secretary/Town Manager		
Address:	39 Trinity Street Newton, NJ 07860		
Phone Number:	973-383-3521 x224	Fax Number:	973-383-8961
E-mail address	trusso@newtontownhall.com		

# 2022 (2022-2023) CAPITAL BUDGET/PROGRAM MESSAGE

## Town of Newton Parking Authority (Name)

FISCAL YEAR: FROM: 1/1/2022 TO: 12/31/2022

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

YES

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

YES

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

NO

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

NONE

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

*Add additional sheets if necessary.*



## 5 Year Capital Improvement Plan

Town of Newton Parking Authority  
For the Period January 1, 2022 to December 31, 2022

*Fiscal Year Beginning in*

	Estimated Total	Current Budget					
	Cost	Year 2022	2023	2024	2025	2026	2027
<i>Parking</i>							
Various Capital	\$ 47,000	\$ 47,000					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	47,000	47,000	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 47,000</b>	<b>\$ 47,000</b>	<b>\$ -</b>				

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

## 5 Year Capital Improvement Plan Funding Sources

Town of Newton Parking Authority

For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Parking</i>					
Various Capital	\$ 47,000	\$ 47,000			
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	47,000	47,000	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<b>TOTAL</b>	\$ 47,000	\$ 47,000	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 47,000	\$ -	\$ -	\$ -	\$ -
Balance check		-			

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.